

1. Purpose

K92 Mining Inc., together with its subsidiaries (collectively “K92”, “we” or the “Company”), is committed to delivering sustainable value to all its stakeholders in a socially and environmentally responsible manner, in line with its core values. This includes safeguarding the health, safety, and security of people affected by our activities, and maintaining respectful relationships with the communities in which we operate.

The Company developed this Tailings Management Policy (the “Policy”) to describe its commitment to safe, responsible, and sustainable tailings management at each stage of the lifecycle of our tailings storage facilities (“TSFs”), and to summarize how these commitments will be implemented and administered by K92.

2. Application of Policy

The Policy applies to all the Company’s directors, employees, and consultants (collectively, “Personnel”). It is also applicable to all K92 vendors, business partners, suppliers, contractors and agents (collectively, “Suppliers”).

The Sustainability Committee of the Board of Directors is responsible for the oversight of the Policy and for making Policy approval and amendment recommendations to the Board of Directors. The Chief Executive Officer has Executive-level responsibility for the Policy.

3. K92’s Commitment to Responsible Tailings Management

Recognizing that responsible tailings management is good business practice and effective risk management, we are committed to:

- a) Planning, designing, constructing, operating, maintaining, decommissioning, and ultimately closing all TSFs in a manner that minimizes impacts, risks and long-term liability to people, the natural environment, and surrounding communities.
- b) Designing and operating our TSFs in accordance with the technical requirements set out in international standards, including the Global Industry Standard on Tailings Management (“GISTM”) and the Australian National Committee on Large Dams (“ANCOLD”) Guidelines.
- c) Preparing comprehensive Environmental Impact Statements (“EIS”) for the development of our TSFs to help ensure that all environmental and social risks are adequately assessed and managed appropriately.
- d) Establishing and maintaining an effective governance structure with clearly defined roles, responsibilities, and accountabilities for all decisions related to tailings management, including appointing an accountable executive responsible for overall oversight of TSF management.
- e) Ensuring appropriate human, financial, and technical resources have been allocated to support all aspects of TSF management throughout the life of K92’s mines

- f) Implementing and maintaining a robust Company tailings management system (“**TMS**”) to guide how these TSF management commitments are fulfilled by K92, with support from suppliers and other service providers, including the TSF “Engineer of Record”.
- g) Establishing an ongoing review program of internal, external, and independent reviews to monitor, measure, and evaluate the effectiveness of our TMS and TSFs, and to facilitate continuous performance improvement.
- h) Maintaining a TMS-oriented organizational culture that promotes training, understanding, communication, competency requirements, and prompt problem identification, reporting, and resolution.
- i) Through the TMS, identifying and complying with applicable legal, regulatory, and permit requirements, while conforming with generally accepted, reasonable, and prudent tailings engineering practices, Company policies, corporate requirements, standards, and guidelines.
- j) Developing and upholding effective TSF emergency preparedness, including internal controls, early detection and warning systems, and response and post-incident recovery.
- k) Maintaining a centralized knowledge base of technical, environmental, and social information related to TSF management.
- l) Engaging meaningfully with local communities regarding TSF management throughout the project lifecycle.
- m) Annually disclosing our performance related to TSF management, in sustainability and other reports.

4. Review of Policy

This Policy will be reviewed by the K92 Board of Directors on an annual basis to assess its effectiveness.

EFFECTIVE DATE

This policy was adopted by the Board of Directors effective February 2, 2026