

1. Purpose

K92 Mining Inc., together with its subsidiaries (collectively “K92, “we” or the “Company”), is committed to delivering sustainable value to all its stakeholders in a socially and environmentally responsible manner in line with its core values. This includes safeguarding the health, safety, and security of people affected by our activities, and maintaining respectful and mutually beneficial relationships with the communities in which we operate.

The Company has developed this Environmental Policy (the “Policy”) to describe the Company’s commitments to responsible environmental management, and to summarize how these commitments will be implemented and administered by K92.

2. Application of the Policy

The Policy applies to all the Company’s directors, employees, contractors, and consultants (“personnel”).

The Sustainability Committee of the Board of Directors is responsible for the oversight of this Policy and for making Policy approval and amendment recommendations to the Board of Directors. Executive-level responsibility for this Policy rests with the Chief Executive Officer.

3. K92’s Guiding Principles for Responsible Environmental Management

Recognizing that responsible environmental management is central to good business practice, we are committed to:

- a) Creating a Company-wide culture that integrates environmental management into corporate and operational decision-making, performance metrics, and management systems.
- b) Developing and implementing effective environmental policies, procedures, and management systems to help ensure that we conform to all applicable environmental-related legal, regulatory, and internal requirements, and international protocols to which we have made a public commitment.
- c) Working to continually improve our environmental performance over time, including through effective monitoring programs and adaptive management.
- d) Assigning clear roles and responsibilities for environmental management at all levels of the organization.
- e) Integrating pollution prevention into our operations and defining and implementing measurable pollution prevention targets to drive continuous improvement.
- f) Conducting Environmental and Social Impact Statements for major expansions and new projects to help ensure that environmental and social risks and impacts are properly identified, assessed, monitored, and controlled.

- g) Integrating environmental risks and opportunities into our Company-wide risk management processes.
- h) Providing environmental training and awareness initiatives for operational personnel, including contractors, to build competency and reinforce accountability.
- i) Maintaining effective emergency preparedness and response procedures to prevent, mitigate, and respond to environmental incidents.
- j) Implementing energy efficiency and greenhouse gas emissions reduction initiatives across our operations, including evaluating and integrating low-carbon technologies and renewable energy sources
- k) Maintaining and regularly updating closure and rehabilitation plans from the initial mine design through to the closure of operations, and conducting progressive rehabilitation of areas that are no longer required for ongoing activities.
- l) Reviewing and publicly reporting on our environmental performance at least annually.

4. Review of Policy

This Policy will be reviewed annually by the Sustainability Committee of the Board of Directors.

EFFECTIVE DATE

This policy was adopted by the Board of Directors effective February 2, 2026.