

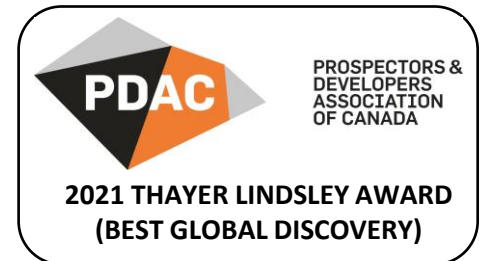


K92

MINING INC.

Growing Production & Transformative Discoveries

INVESTOR PRESENTATION • August 2025



Forward-Looking and Cautionary Statements

This Presentation is being provided for information purposes only and does not constitute or form part of, and should not be construed as, an offer or invitation to sell or any solicitation of any offer to purchase or subscribe for any securities of K92 Mining Inc. (the “Company” or “K92”) in Canada, the United States or any other jurisdiction. Trading in the securities of the Company should be considered highly speculative.

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain statements, beliefs and opinions in this presentation, including any information relating to K92’s future financial or operating performance contained in text, graphs, tables and charts are “forward looking” under applicable Canadian legislation, which reflect the Company’s current expectations and projections about future events. Forward-looking statements are generally identified by the use of terminology such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “targeted”, “estimates”, “forecasts”, “intends”, “anticipates”, “projects”, “potential”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotation of such terms.

Forward-looking statements are based on estimates and assumptions as of the date of this presentation regarding K92’s future financial or operating performance that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied and which are beyond the Company’s ability to control or predict. Forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future and are not guarantees of future performance. All statements regarding: the definitive feasibility study (DFS) of the Kainantu Gold Mine; the Stage 3 Expansion and Stage 4 Expansion; expectations of future cash flows; expectations of future production results; expected success of the proposed plant expansions; the generation of further drilling results; potential expansion of resources or reserves are forward-looking and may or may not occur. Information contained herein is based on certain factors and assumptions including: there being no significant disruptions affecting the Company’s operations; political and legal developments in Papua New Guinea being consistent with the Company’s current expectations; the accuracy of K92’s mineral reserve and mineral resource estimates; exchange rates between the Canadian dollar, U.S. dollar, and the Papua New Guinea Kina being consistent with current levels; prices for key supplies being consistent with expected levels; equipment, labor and materials costs increasing on a basis consistent with K92’s expectations; all required permits, licenses and authorizations being obtained from the relevant governments and other relevant stakeholders within the expected timelines and the absence of material negative comments during the applicable regulatory processes; the market price of the Company’s securities; metal price; taxation; the estimation, timing and amount of future exploration and development; capital and operating costs; the availability of financing; the receipt of necessary regulatory approvals; environmental risks; title disputes; failure of plant, equipment or processes to operate as anticipated; accidents; labor disputes; claims and limitations on insurance coverage and other risks of the mining industry. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, and flooding and gold bullion losses, and the risk of inadequate insurance or inability to obtain insurance to cover these risks. Risks and certain other material assumptions regarding such forward-looking statements are discussed in K92’s annual information form, annual management’s discussion and analysis (“MD&A”), and annual financial statements filed on SEDAR+ at www.sedarplus.ca.

Accordingly, all of the forward-looking statements contained herein are qualified by these cautionary statements. K92 expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. No person should place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

NON-IFRS MEASURES

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards (“IFRS”), including “cash operating costs”, “earnings before interest, taxes, depreciation and amortization” (“EBITDA”), and “all-in sustaining costs” (“AISC”). Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with K92’s consolidated financial statements. Readers should refer to K92’s MD&A under the heading “Non-IFRS Performance Measures”, available on SEDAR+ and K92’s website, for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to IFRS terms.

CAUTIONARY NOTE TO U.S. READERS CONCERNING ESTIMATES OF MINERAL RESERVES AND MINERAL RESOURCES

Information concerning the properties and operations of K92 has been prepared in accordance with Canadian standards under applicable Canadian securities laws and may not be comparable to similar information for United States companies. The terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” used in this presentation are Canadian mining terms as defined in the Definition Standards for Mineral Resources and Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM Definition Standards”), and incorporated by reference in National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

The SEC amended the disclosure requirements and policies for mining properties (“SEC Modernization Rules”) to more closely align with current industry and global regulatory practices and standards, and became effective in 2019, with compliance required for the first fiscal year beginning on or after January 1, 2021. We have replaced the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. The SEC now recognizes estimates of “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”. In addition, the SEC has amended its definitions of “proven mineral reserves” and “probable mineral reserves” to be substantially similar to the corresponding definitions under the CIM Definition Standards. While the SEC Modernization Rules are “substantially similar” to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Company may report as “proven mineral reserves”, “probable mineral reserves”, “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” under NI 43-101 would be the same had the Company prepared the reserve and resource estimates under the standards adopted under the SEC Modernization Rules.

United States investors are also cautioned that while the SEC now recognizes “indicated mineral resources” and “inferred mineral resources”, investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. Mineralization described using these terms has a greater amount of uncertainty as to their existence and feasibility than mineralization that has been characterized as reserves. Accordingly, investors are cautioned not to assume that any “indicated mineral resources” or “inferred mineral resources” that the Company reports are or will be economically or legally mineable. Further, “inferred mineral resources” have a greater amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Therefore, United States investors are also cautioned not to assume that all or any part of the “inferred mineral resources” exist. In accordance with Canadian securities laws, estimates of “inferred mineral resources” cannot form the basis of feasibility or other economic studies, except in limited circumstances where permitted under NI 43-101.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

QUALIFIED PERSON: The scientific and technical information contained herein has been reviewed and approved by Mr. Andrew Kohler, PGeo, K92’s Mine Geology Manager and Mine Exploration Manager, and a Qualified Person as defined by NI 43-101.

NI 43-101 – NI 43-101 – the Updated Definitive Feasibility (“Updated DFS”) that includes the DFS and previous resource estimates is included in a technical report titled, “Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea” dated March 21, 2025, with an effective date of January 1, 2024. Readers are encouraged to review the full text of the technical report, which is available on K92’s website and under the Company’s profile on SEDAR+.

K92 Mining – A Unique Tier-1 Opportunity



Rapid near-term growth to Tier 1 Mid-Tier Producer towards 500 koz AuEq pa at industry leading low costs

- Stage 3 Expansion to 300 koz AuEq pa (commissioning now underway) with average AISC of \$920/oz AuEq.
- Stage 4 Expansion to +400 koz AuEq pa average run-rate planned for steady state 2H 2027



Experienced team with proven track-record in Papua New Guinea



Strong balance sheet and mine cash flow supports mine transformation



Large, high-grade resource with significant growth potential from multiple deposits

- \$20m exploration budget in 2025, potential to double near-term upon delivery of Stage 3 Expansion
- Arakompa Maiden Mineral Resource targeting late-2025/early-2026.



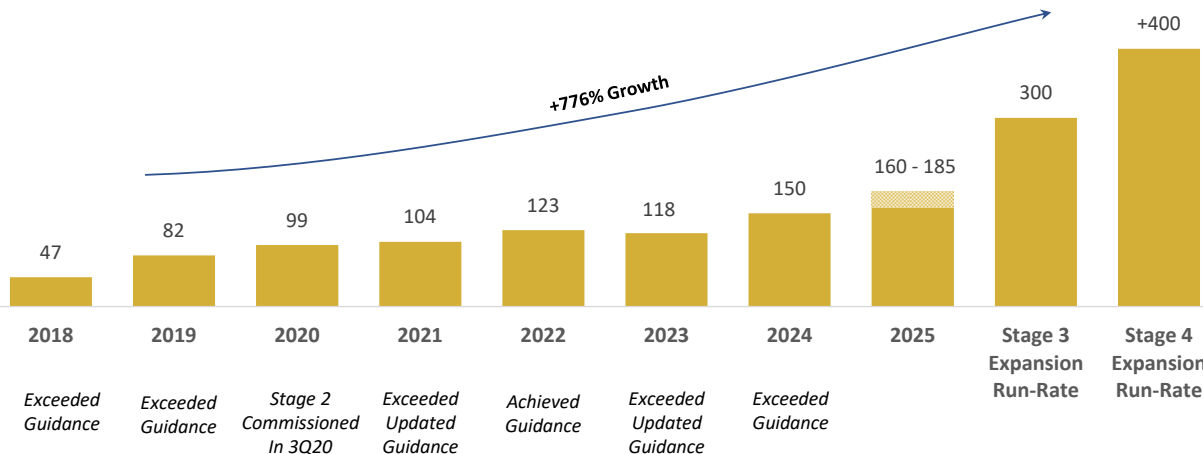
Significant re-rating potential ahead and during execution of near-term expansions

- Consensus P/NAV of 0.8x NAV vs Mid-Tier Producers at 1.2x NAV⁽¹⁾



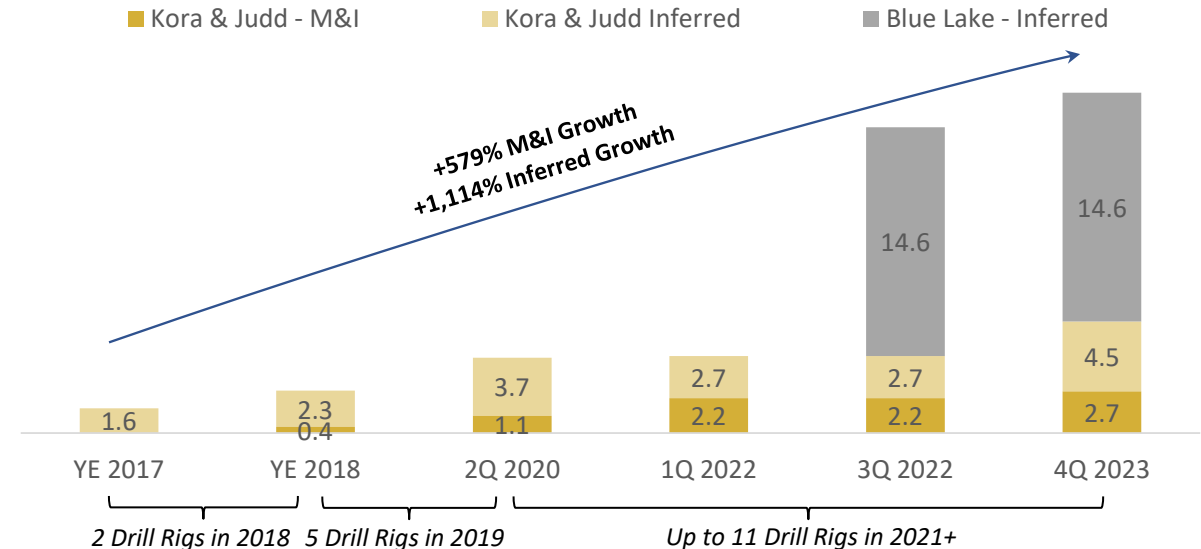
ESG focused with strong relationships with government, community and workforce

Mid-Tier Producer Growth Profile (koz AuEq)



Note 1: Data based on analyst consensus estimates provided by BMO Capital Markets.

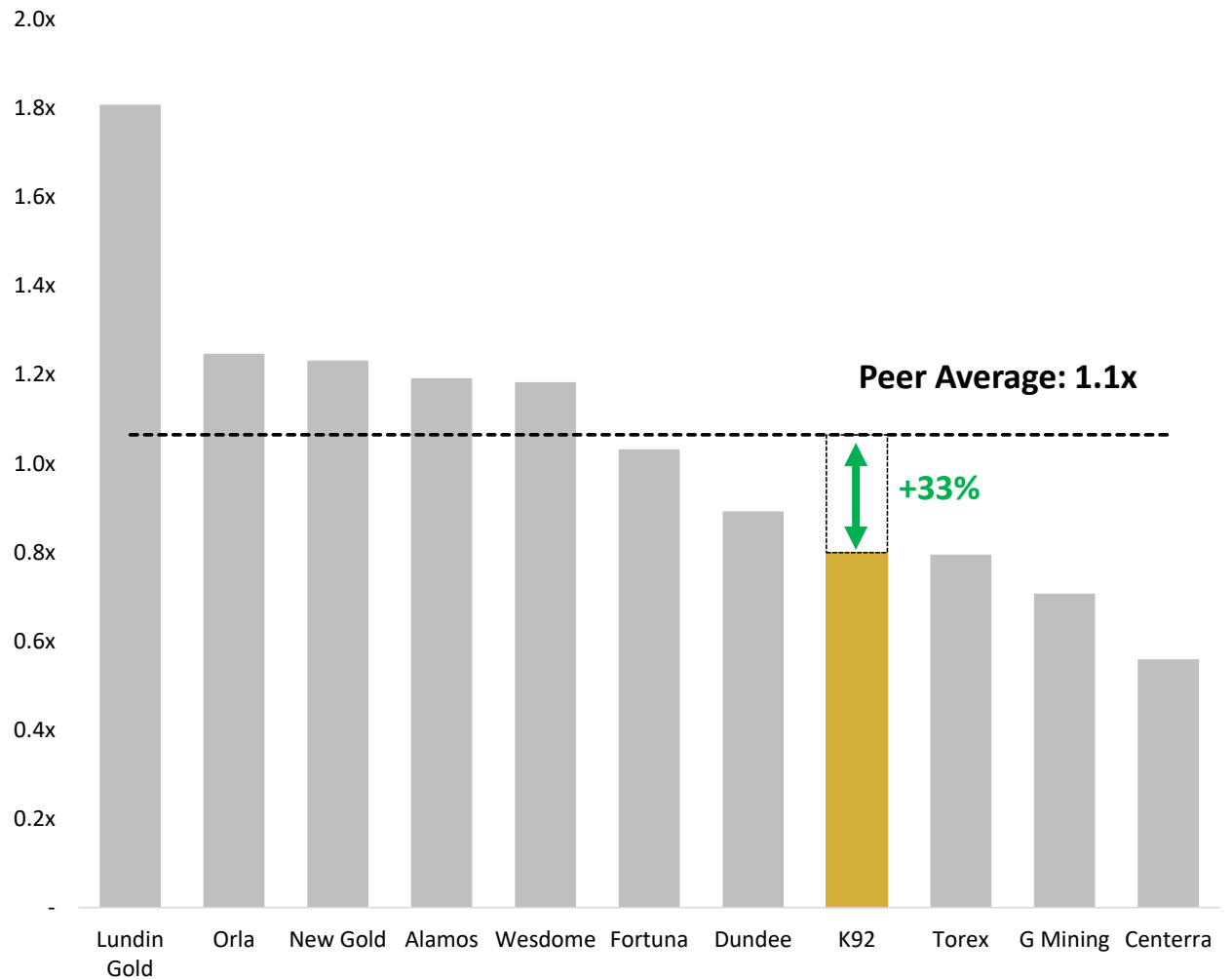
K92 Resource Growth Profile (moz AuEq)



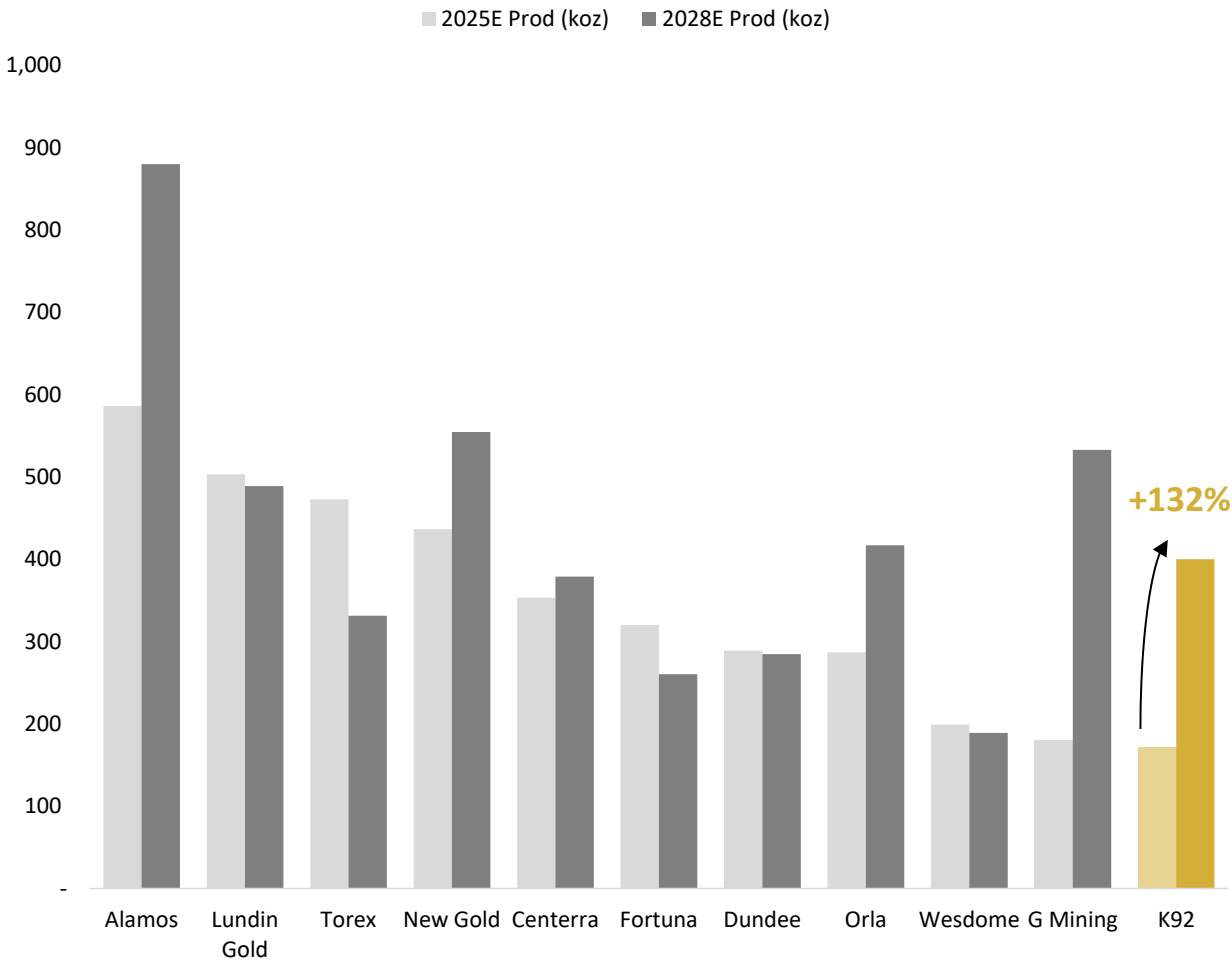
Note: Kora and Judd resource estimates - refer to technical report dated March 21 2025 and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea". Blue Lake resource estimate - refer to Technical Report dated March 21, 2025 and titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".

Attractive Valuation - Compelling Re-Rate Opportunity

P / NAV



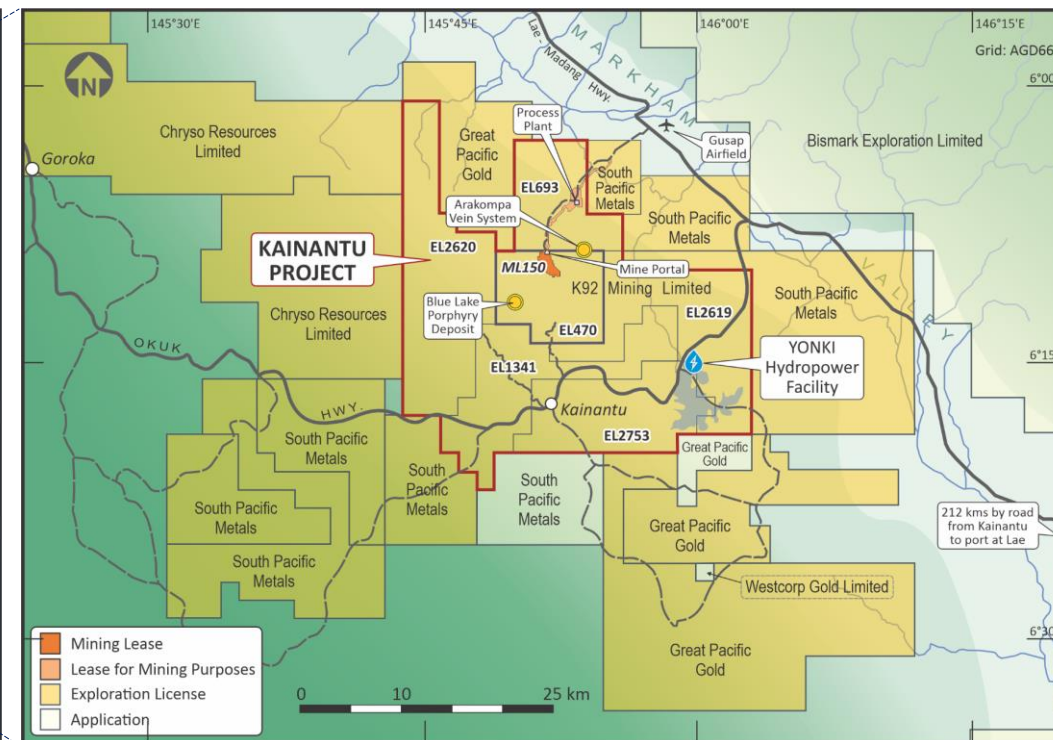
2025 – 2028E Production Growth (koz AuEq)



Significant Re-Rate Potential As K92 Transitions Into Becoming a Tier-1, Mid-Tier Producer

Note: Prices as of July 26, 2025. Peer production estimates based on BMO CM Equity Research Model & analyst consensus estimates; K92 2025E production based off guidance midpoint & projected Stage 4 expansion production rate. NAV based on analyst consensus estimates. Courtesy of BMO Capital Markets.

Located Amongst World Class Geology and Excellent Infrastructure



Natural Resource Friendly Jurisdiction

- Multiple Senior Mining Companies Operating (Barrick, Harmony, Newmont)
- Vibrant democracy since independence in 1975
- ~87% of exports from mining, oil and gas⁽¹⁾



Located along Prolific Pacific Ring of Fire, hosting multiple world-class deposits in both PNG and West Papua



Large ~830 km² land package along major regional structure hosting multiple large world-class deposits/mines (Ramu, Wafi-Golpu, Hidden Valley)



Excellent and Well-Developed Infrastructure

- Plant, tailings dam and infrastructure located ~6.5 km from mine portal in Markham Valley (lowlands, plenty of land for construction)
- Sealed road from Port of Lae
- Hydro grid power (full standby diesel gen sets)
- Commercial airstrip

Corporate Structure

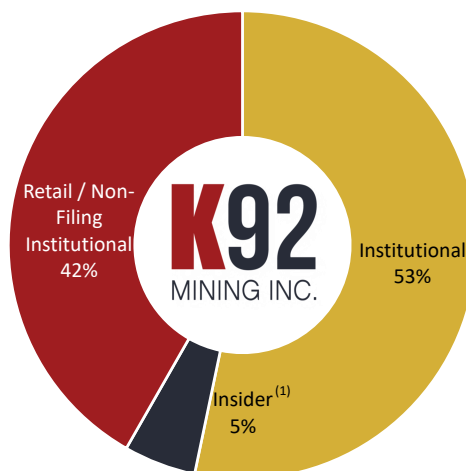
Key Financial Data (as at June 30/25)

| Symbol | TSX: KNT, OTCQX: KNTNF |
|--|------------------------|
| Fully Diluted Shares Outstanding | 246.4 |
| Cash, Cash Equivalents and Term Deposits | US\$183m |
| Debt | US\$60m |
| Remaining Additional Liquidity | Up to US\$90m |

Analyst Coverage

| | |
|--------------------|---|
| Michael Gray | agentis CAPITAL |
| Andrew Mikitchook | BMO Capital Markets |
| Peter Bell | cg/Canaaccord Genuity |
| Varun Arora | CLARUS SECURITIES INC. |
| Nic Dion | CORMARK SECURITIES INC. |
| Analyst Transition | Desjardins |
| Alex Terentiew | NATIONAL BANK OF CANADA FINANCIAL MARKETS |
| Craig Stanley | RAYMOND JAMES |
| Harrison Reynolds | RBC Capital Markets |
| Ovais Habib | Scotiabank |
| Ralph Profiti | STIFEL GMP |
| Wayne Lam | TD Securities |
| Connor Mackay | Ventum Financial |

Shareholder Overview



Fully Funded to Execute Growth Trajectory

- ✓ Strong Cash Balance
- ✓ Significant Available Liquidity From Credit Facilities
- ✓ Record Production and Record Gold Prices = Strong Operational Cash Flow
- ✓ Downside Protected During Construction

Puts Purchased for US\$4.0m in May/24 covering 15,000 oz Au per month at \$3,000/oz for 8 months (until Dec/2025), to protect against commodity price risk during the construction. **This is not a hedge, this is insurance, and we retain FULL EXPOSURE TO THE UPSIDE IN COMMODITY PRICES.**



Chart courtesy of [StockCharts.com](https://stockcharts.com)

Delivering Sustainable Value – 2024 Sustainability Report

Communities

- Outstanding Community Humanitarian Initiative awarded by the PNG Chamber of Resources and Energy in 2024 for the K92 Sustainable Livelihoods Agriculture Program
- Creating business opportunities for landowner groups via Joint Ventures with local businesses, including \$28M spent in 2024
- 400+ community graduates from K92's Adult Literacy Program in 2024

People

- 734 days without a lost time-injury¹
- Currently employ +2,300 people (employees plus contractors) with ~92% of total workforce from PNG, including nearly one-third from local communities
- Developing skills through multiple MOUs with PNG tertiary institutions
- Providing tertiary education scholarships for PNG students with 66 awarded in 2024
- Kainantu Endowment established in 2023 to provide tertiary scholarships for students in PNG

Environment

- Operate a low-footprint underground mine with downstream tailings impoundment and no permanent surface waste rock facilities
- No cyanide used for processing
- Target a 25% reduction in GHG emissions by 2030 (against a business-as-usual forecast)
- Hydropower is a significant power source at the Kainantu Gold Mine, with solar power now being investigated

Government

- \$62.6M in taxes and royalties paid in 2024 (second highest mining corporate income taxpayer in PNG)
- \$6.6M allocated for Company's inaugural project under the Infrastructure Tax Credit Scheme ("ITCS") of the Government of PNG
- Future ITCS projects currently being planned with focus on education, health, infrastructure, and law & order projects



K92 maintains a strong commitment to the prosperity and development of PNG and our host communities through responsible mining practices and a strategic commitment to delivering sustainable value.

¹ As at 30 June 2025.

Value Creation Through Discovery

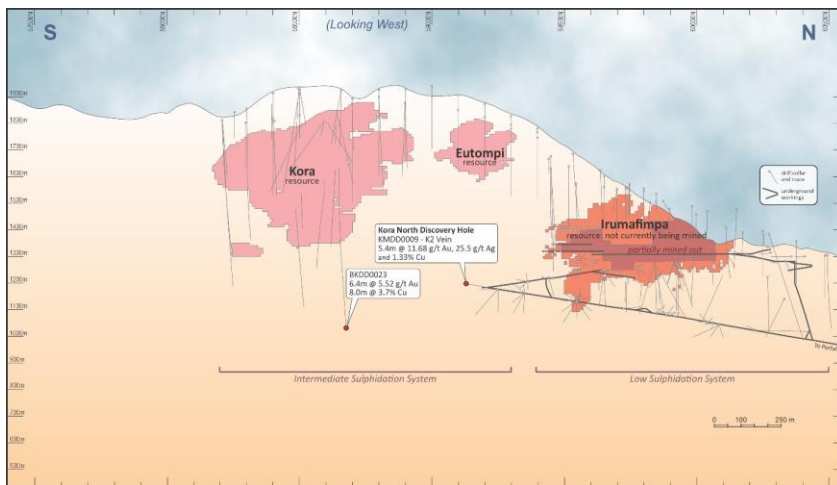
May 2017

October / December 2021

September 2023

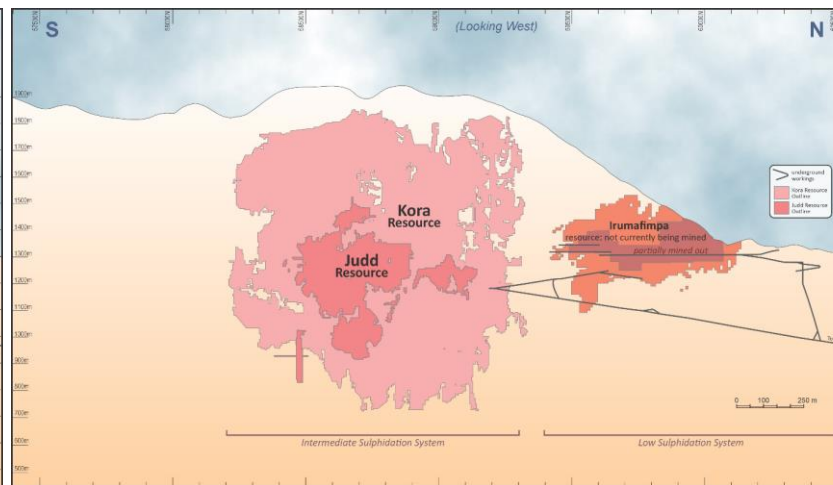
(Long Sections, Looking West)

Kora North



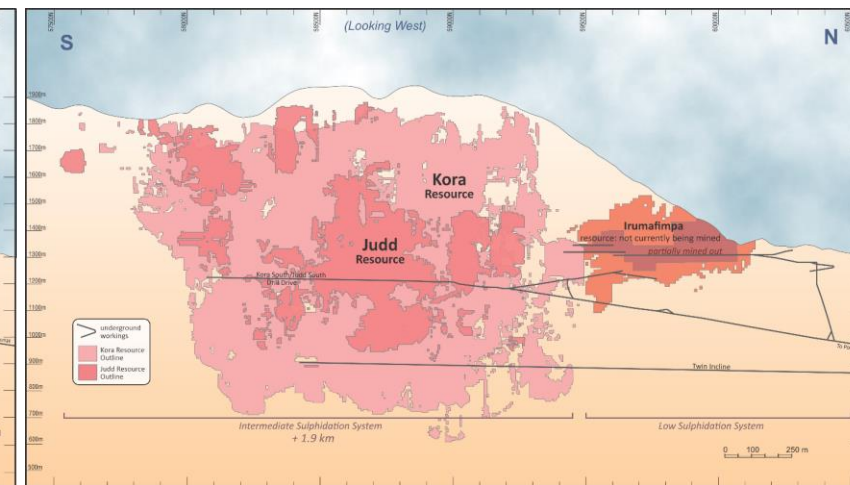
1.7 moz at 11.6 g/t AuEq Inferred¹

Kora and Judd



2.3 moz at 9.3 g/t AuEq Measured & Indicated
2.6 moz at 9.1 g/t AuEq Inferred²

Kora and Judd



2.6 moz at 10.0 g/t AuEq Measured & Indicated
4.5 moz at 8.5 g/t AuEq Inferred³

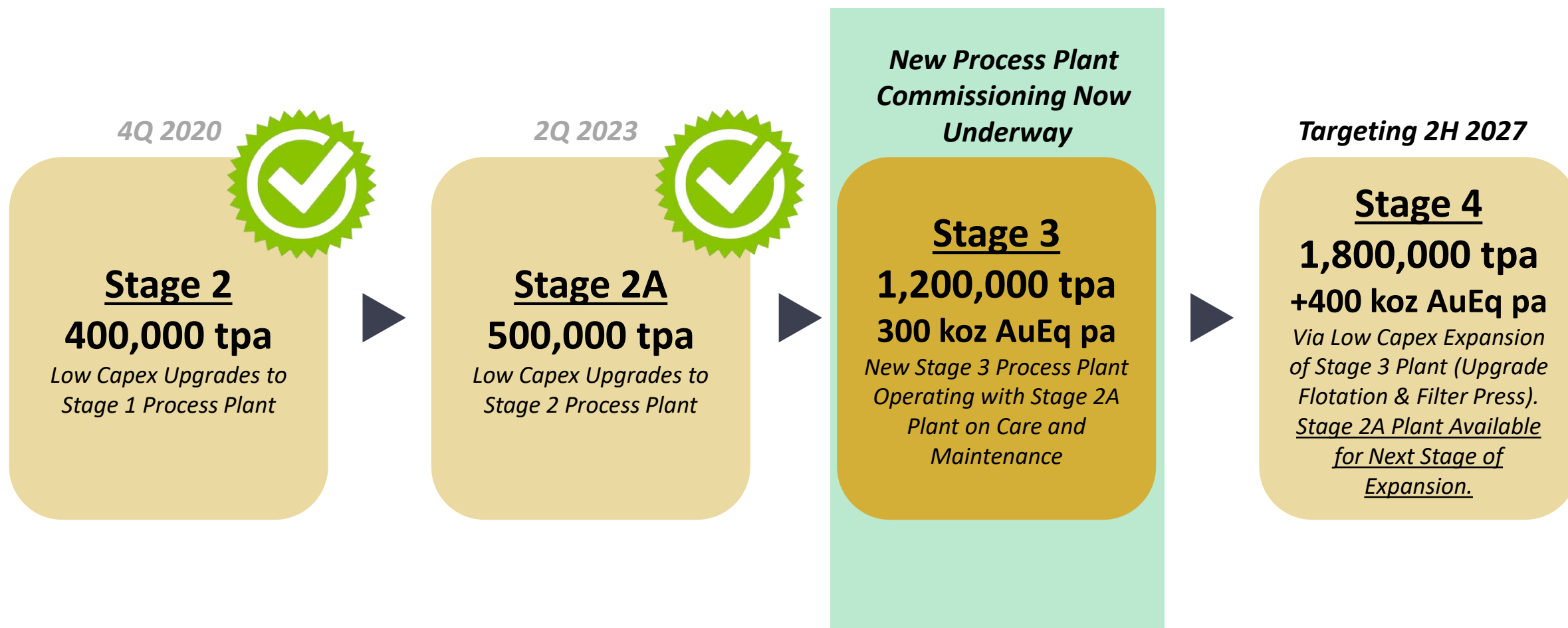
K92 has and continues to create significant value through exploration and expansion

1) Inferred Resource Grade: 11.6 g/t AuEq (7.1 g/t Au, 34 g/t Ag, 2.2% Cu).

2) Measured and Indicated Resource Grade: 9.3 g/t AuEq (7.7 g/t Au, 18 g/t Ag, 0.9% Cu). Inferred Resource Grade: 9.1 g/t AuEq (6.8 g/t Au, 26 g/t Ag, 1.3% Cu).

3) Measured and Indicated Resource Grade: 10.0 g/t AuEq (7.8 g/t Au, 21 g/t Ag, 1.2% Cu). Inferred Resource Grade: 8.5 g/t AuEq (5.7 g/t Au, 27 g/t Ag, 1.5% Cu).

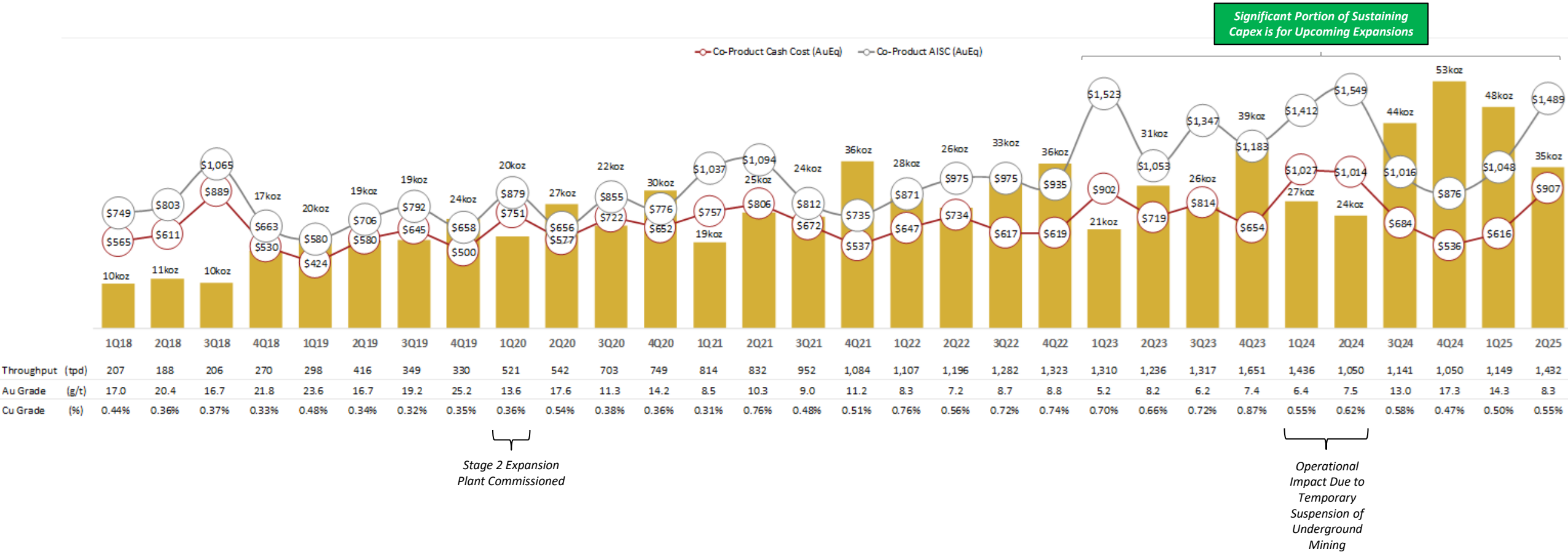
Systematically Executing to Become a Tier 1 Mid-Tier Producer



The Stage 3 and 4 Expansions are fully financed, and as of July 31, 2025, 87% of growth capital has been spent or committed. The project remains on budget, with practical completion of Process Plant commissioning on schedule for the first half of Q4 2025.

Operational Performance – Since Commercial Production

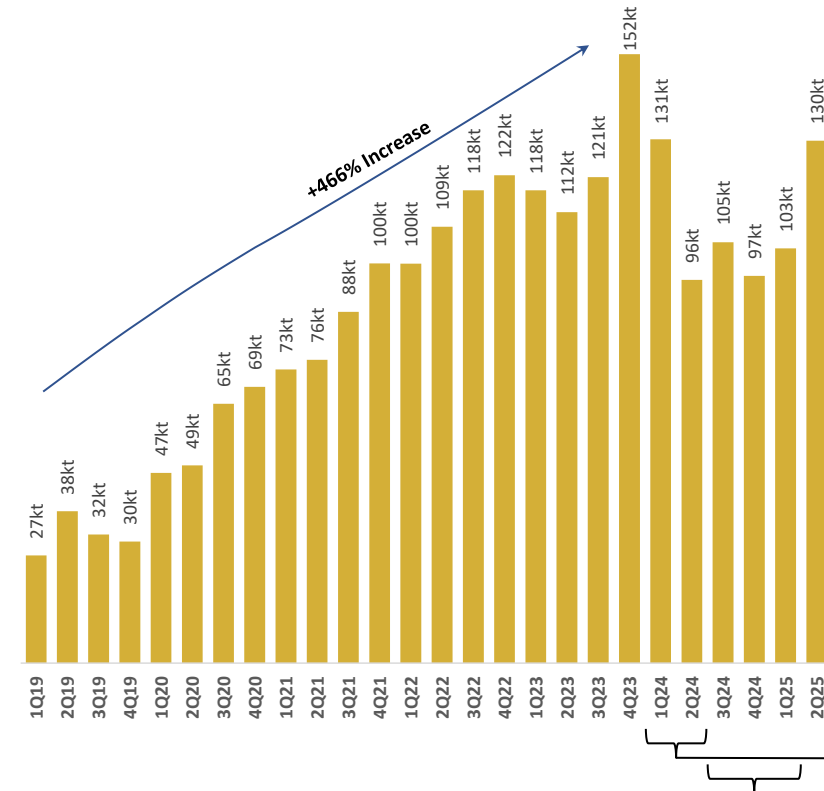
AuEq Production (koz), Cash Cost (\$/oz AuEq) and AISC (\$/oz AuEq)



Stage 2A Plant Expansion Commissioned in May/2023
Major Sustaining Capex Investment since 2023 is for Upcoming Expansions

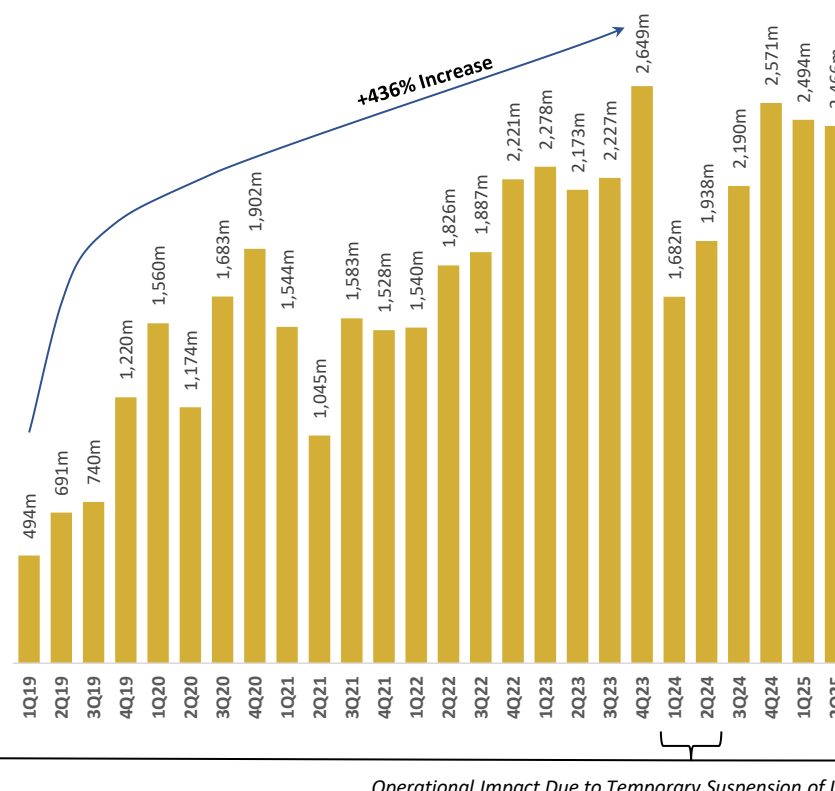
Kainantu Mine Execution

Total Ore Processed (kt)



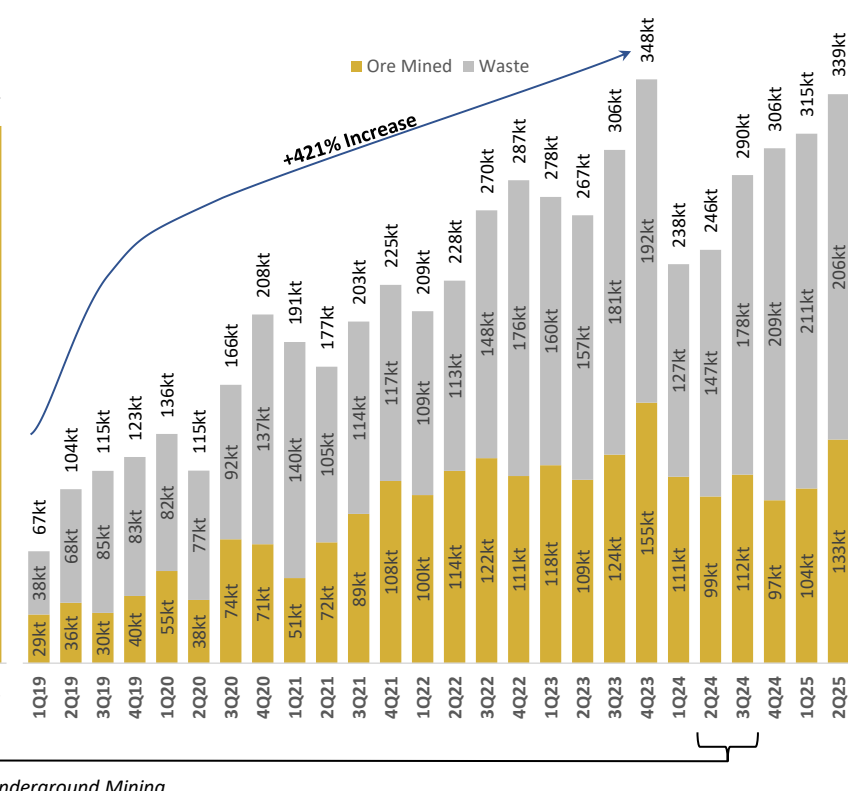
Throughput optimally reduced to maximize recoveries at higher feed grade

Total Development (m)



Operational Impact Due to Temporary Suspension of Underground Mining

Total Mined Material (kt)



Q1 throughput was optimally reduced to maximize recoveries at a higher feed grade of 14.9 g/t AuEq

Q2 Material Movement (ore + waste) was second highest on record

Near-Term Mine Transformation: Major Infrastructure Upgrades

1

Twin Incline

Scope: High Speed 2.9km twin incline, capable of +5 mtpa with conveyors
Status: Effectively Complete
Impact: Transforms material handling efficiency with large and high-speed travel way.

2

Ore Pass System

Scope: Raise Bore Ore and Waste Pass System to connect Main Mine with Twin Incline
Status: Raise bores purchased and at site, first material moved in pass in early-August
Impact: Transforms material handling efficiency, improves mining cycle at the Main Mine. Vast majority material to travel via the highly efficient twin incline.

3

Puma Vent Incline

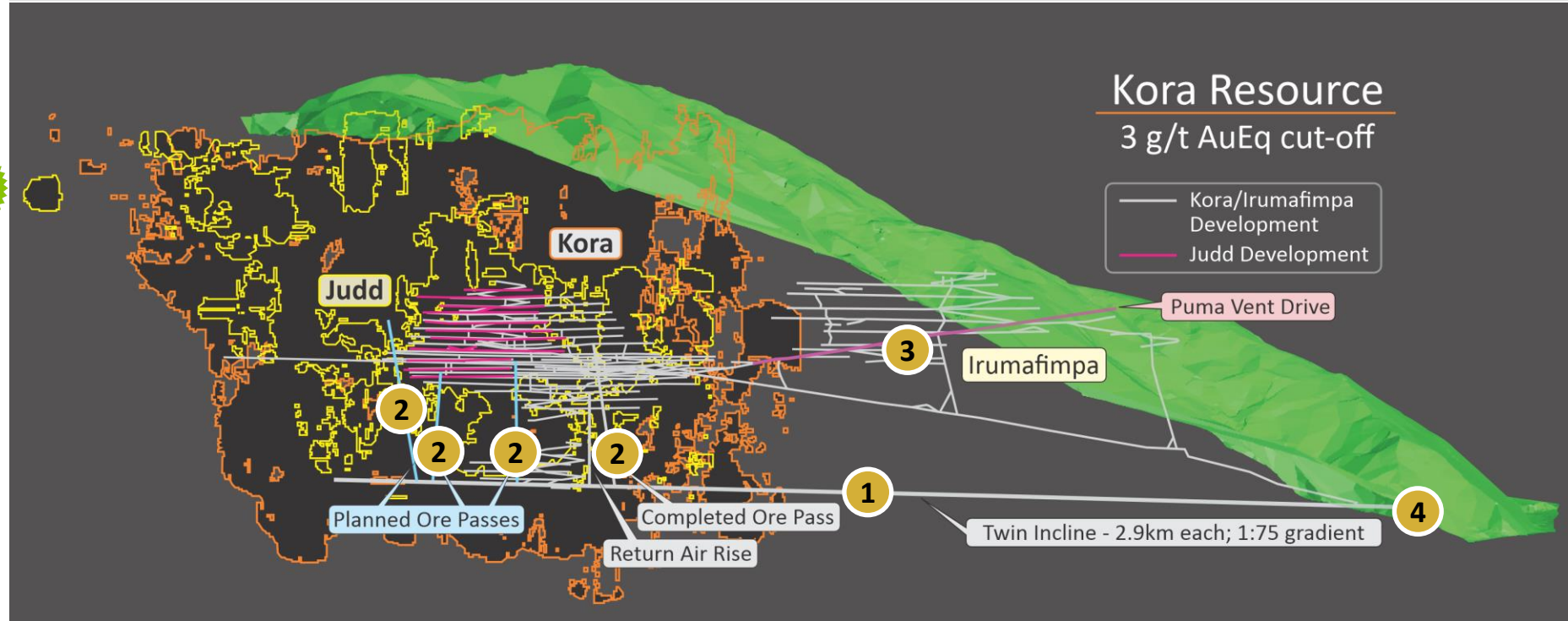
Scope: Twinning of the existing puma incline for vent
Status: Underway (targeting completion early-Q4 2025)
Impact: +50m³/s upon breakthrough, up to ~4x airflow increase to main mine with fan upgrades from current flow rates, meets Stage 3 and 4 Expansion requirements.

4

Pastefill System

Status: Targeting completion after Stage 3 Plant commissioning completed
Impact: Significant improvement to mining method plus mine flexibility via enabling mining in two directions vertically instead of currently one.

Kora-Irumafimpa Planned Twin Incline and Development Long Section (Looking West)



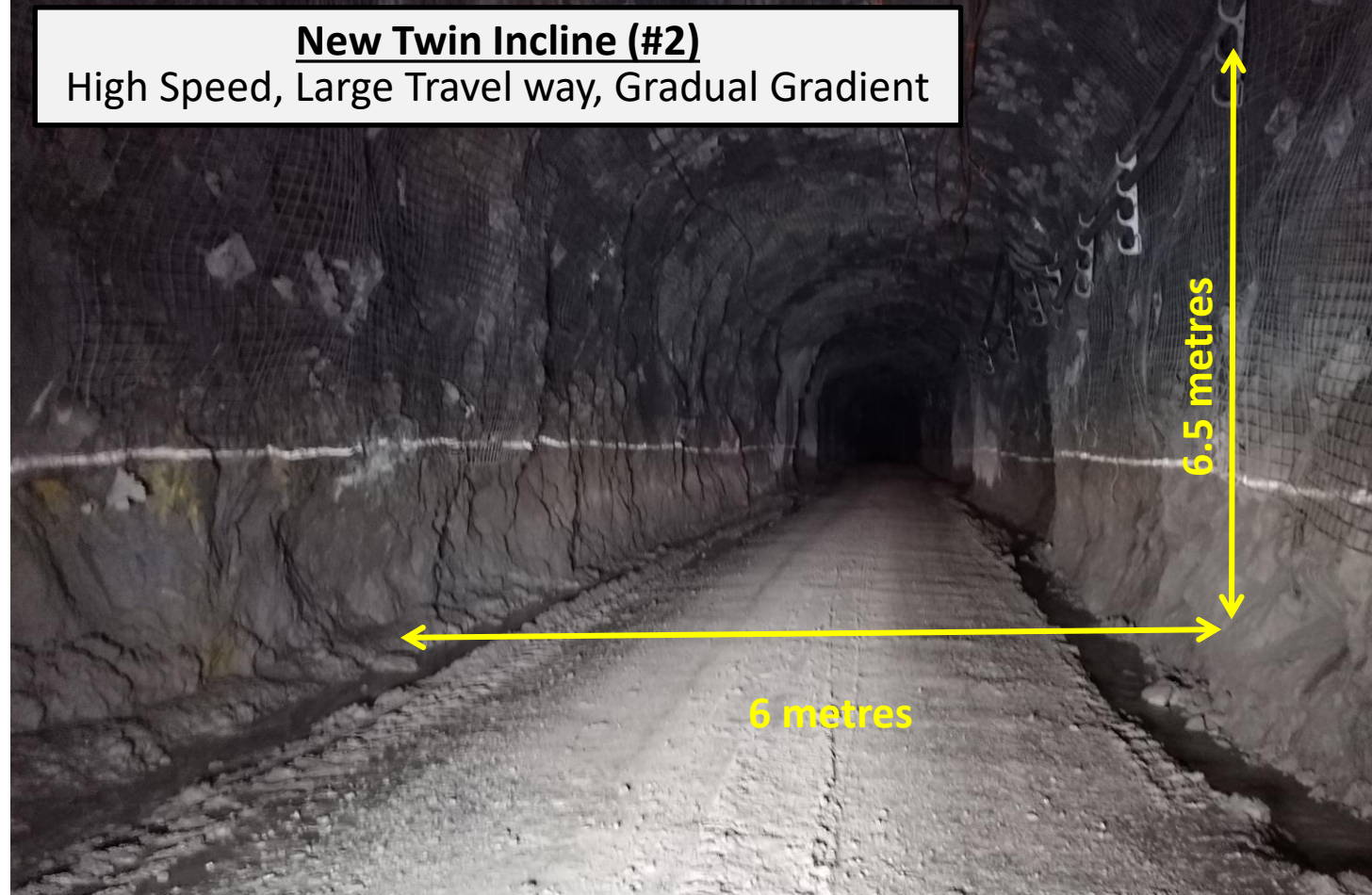
Underground Productivity To Be Transformed Through Various Near-Term Infrastructure Upgrades

Rapid Ore Transport - Twin Incline Effectively Complete

Existing Incline to Main Mine
Transported 1 mt (waste & ore) in 2022



New Twin Incline (#2)
High Speed, Large Travel way, Gradual Gradient



The Twin Inclines Are Effectively An Underground Expressway
Capable of Throughput Over 5 mtpa with Conveyors and is
Significantly Greater than Stage 4 Expansion Requirements

Ore Pass System – Major Milestone with First Tonnes Moved



First Ore/Waste Pass Tonnes Moved in Early August
The Pass will Significantly Improve Material Handling Productivity

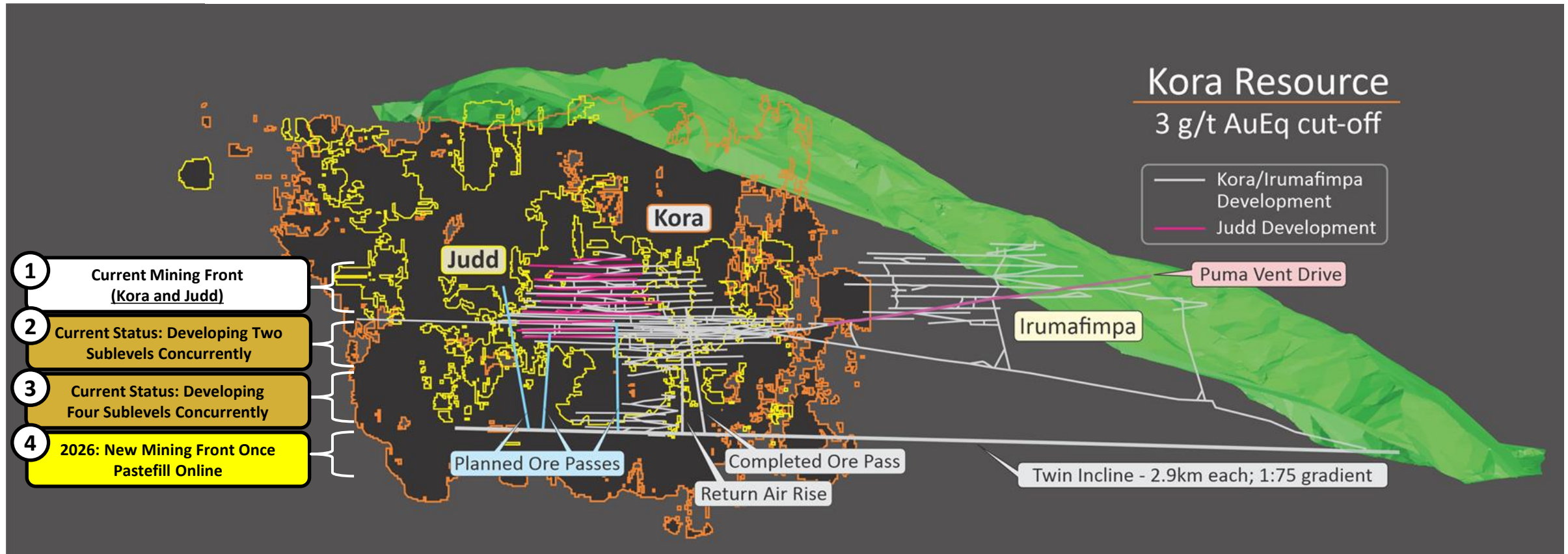
Fan Chamber – To Be Installed in H1 2026



The fan chamber is very substantial and can deliver airflow up to 4 x current rates
Primary Fan Chamber Civil works are approximately 75% complete

3x Increase of Mining Fronts by End of 2025

Kora-Irumafimpa Long Section (Looking West)



**There was Effectively One Mining Front Producing Ore in 2023/2024
Triples to Three Fronts Producing Ore in 2025 And Increases to Four Fronts in 2026**

Multiple Production Stopping Enhancements Being Introduced

Surface Operated Teleremote System – Commissioned in July



Epiroc Easer L Raise Bore – Arrived on Site Late-July



**Surface operated teleremote system commissioned,
allowing for up to 24 hr/day operation (during shift change)**

**Easer L Raise Bore Rig on site for blind raises/large paste holes – de-risks and improves productivity of long
hole stoping, accelerates pastefill hole drilling**

Site Visits by Morobe Province, Eastern Highlands Province, and Minister for Mining

February 2025 Site Visit – Delegation Lead by Governor of Morobe Province Hon. Luther Wenge



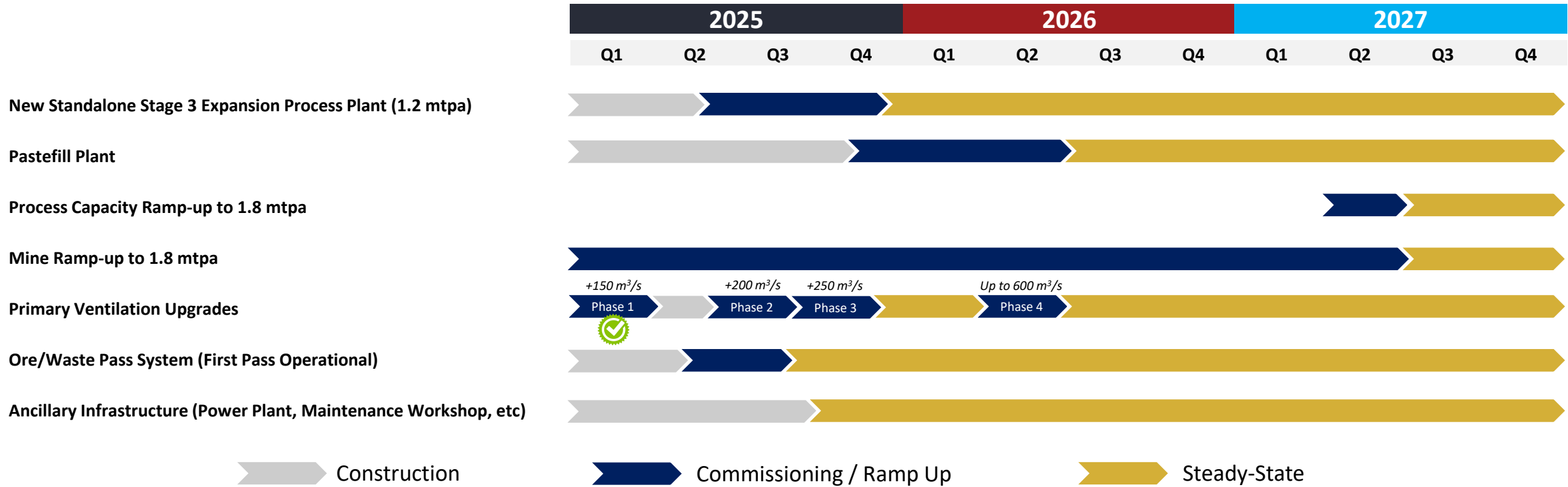
March 2025 Site Visit – Delegation Lead by Governor of EHP Province Hon. Simon Sia



August 2025 Site Visit – Delegation Lead by Minister for Mining Hon. Rainbo Paita



Near-Term Delivery of Stage 3 & 4 Expansions



Construction of the process plant is rapidly advancing with all long-lead items having already arrived on site

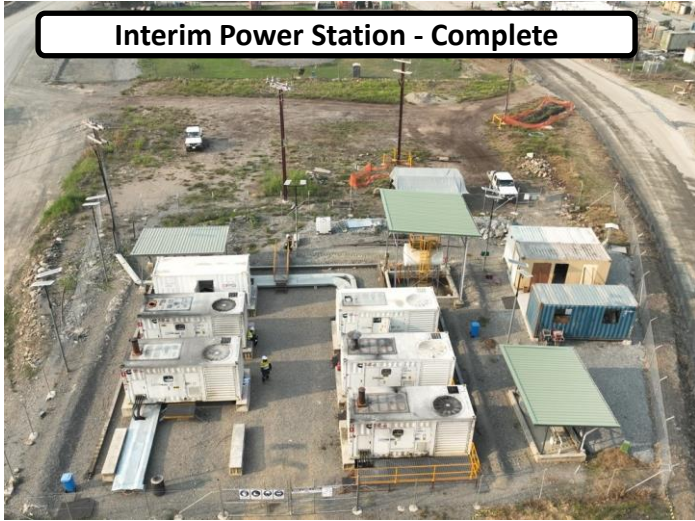
Process Plant Commissioning Underway



Commissioning commenced June 2025 for the new 1.2 mtpa Process Plant

Ancillary Construction Projects Progressing Well

Interim Power Station - Complete



Warehouse Construction - Complete



**New Kumian Creek Camp –
Rooms Now Occupied**



**Primary Power Station –
Approaching Completion**

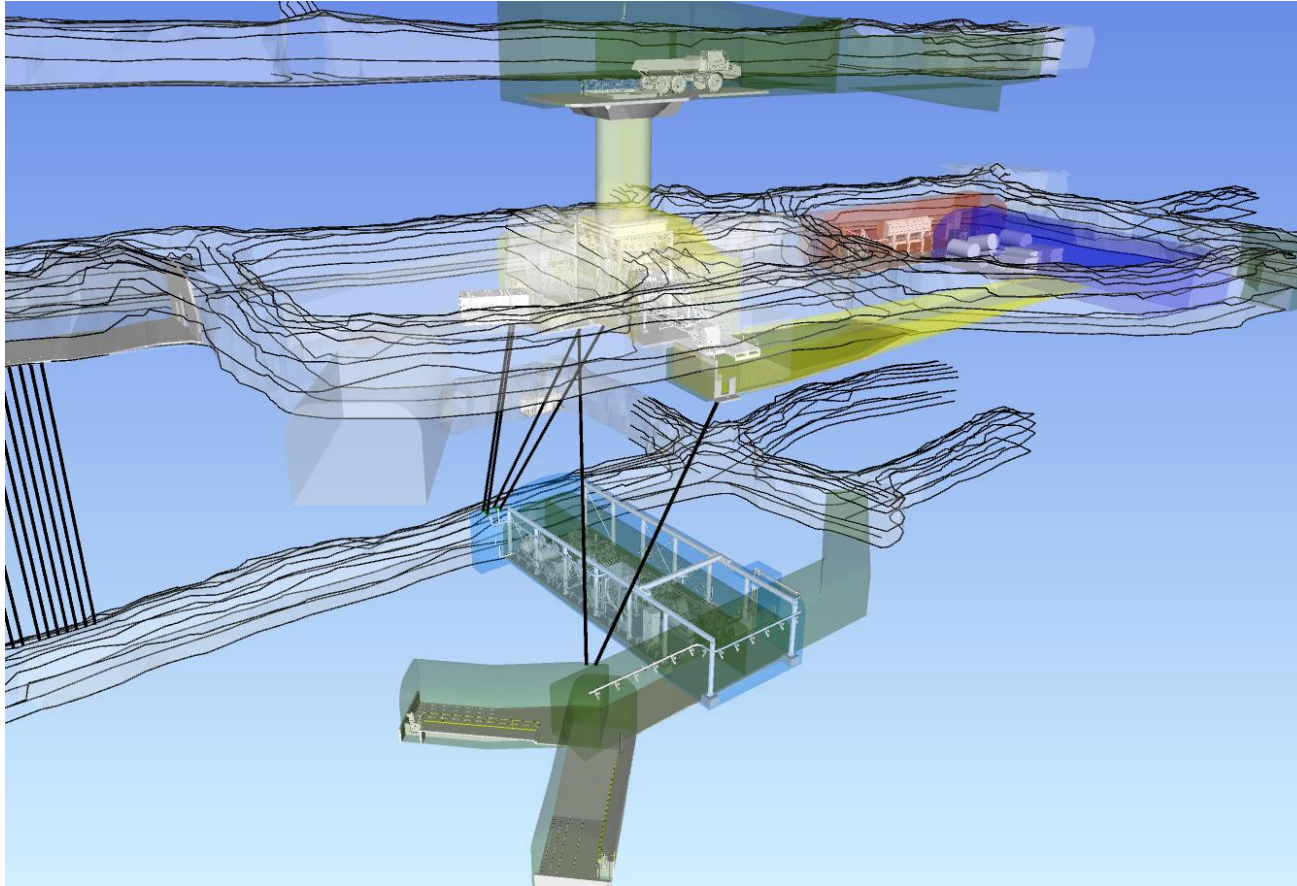


New Maintenance Facilities - In Progress

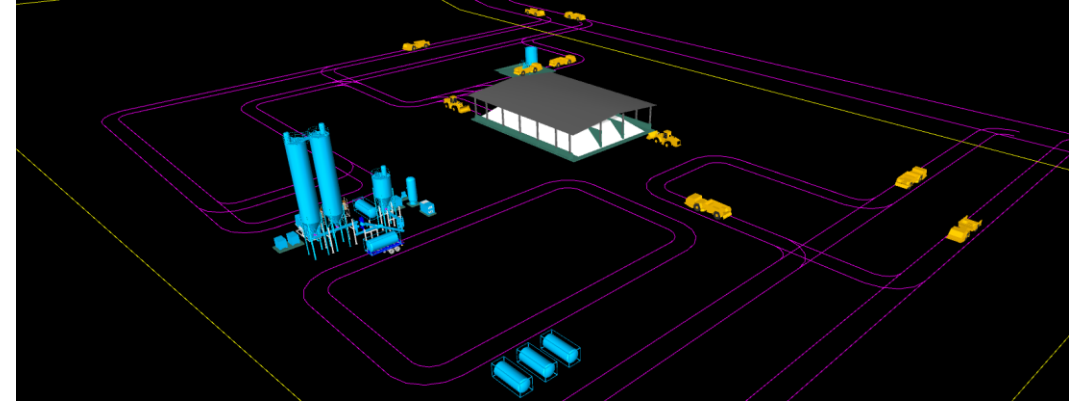


Construction works on multiple ancillary packages is progressing well, supporting the next phase of expansion

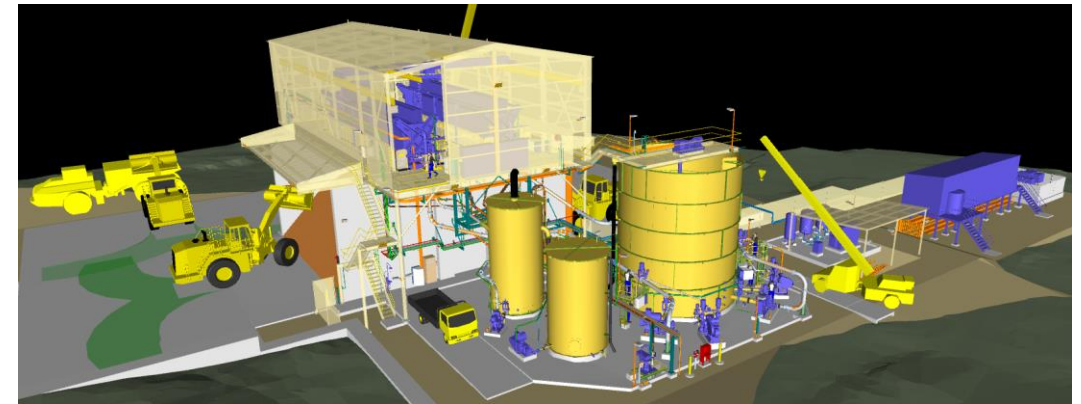
Underground Paste Plant



Surface Storage System Near Portal



Tailings Filtration Plant



Paste Fill Plant Front End Engineering and Design Complete, GR Engineering complete and Quattro Engineering well advanced on Detailed Engineering and Design, All Paste Fill Plant Long Lead Items Ordered, Early Earthworks Underway, and all Major Construction Contracts Have Been Awarded

Pastefill Plant Construction Underway



Earthworks well advanced for the Surface Storage Area Near the Portal and Tailings Filtration Plant Near the Stage 3 Process Plant is Complete. Work on the underground pastefill plant is progressing concurrently. Pastefill Plant commissioning targeting mid-Q1 2026.

Multiple High Priority Near-Mine Targets

Multiple High Priority Near-Mine Vein and Porphyry Targets

1

Kora & Kora Deep (Vein)

- Kora open to depth and along strike

2

Kora South & Judd South (Vein)

- Structure extends +1km beyond mining lease
- Outcrop and historical mining, previously undrilled

3

Judd & Judd Deep (Vein)

- Subparallel to Kora, high-grade historical & recent intersections
- ~150-200m from existing mine infrastructure

4

Maniape and Arakompa (Vein)

- Arakompa: +1.7km strike, +500m vertical, 150-225m wide mineralized corridor
- Maniape: +1km strike, +200m vertical

5

Karempa (Vein)

- Artisanal workings, presumed porphyry below high-grade veins
- ~400-450m from existing mine infrastructure

6

Mati, Mesoan and Bona Creek (Vein)

- Surface geochemical sampling being conducted ahead of drill program

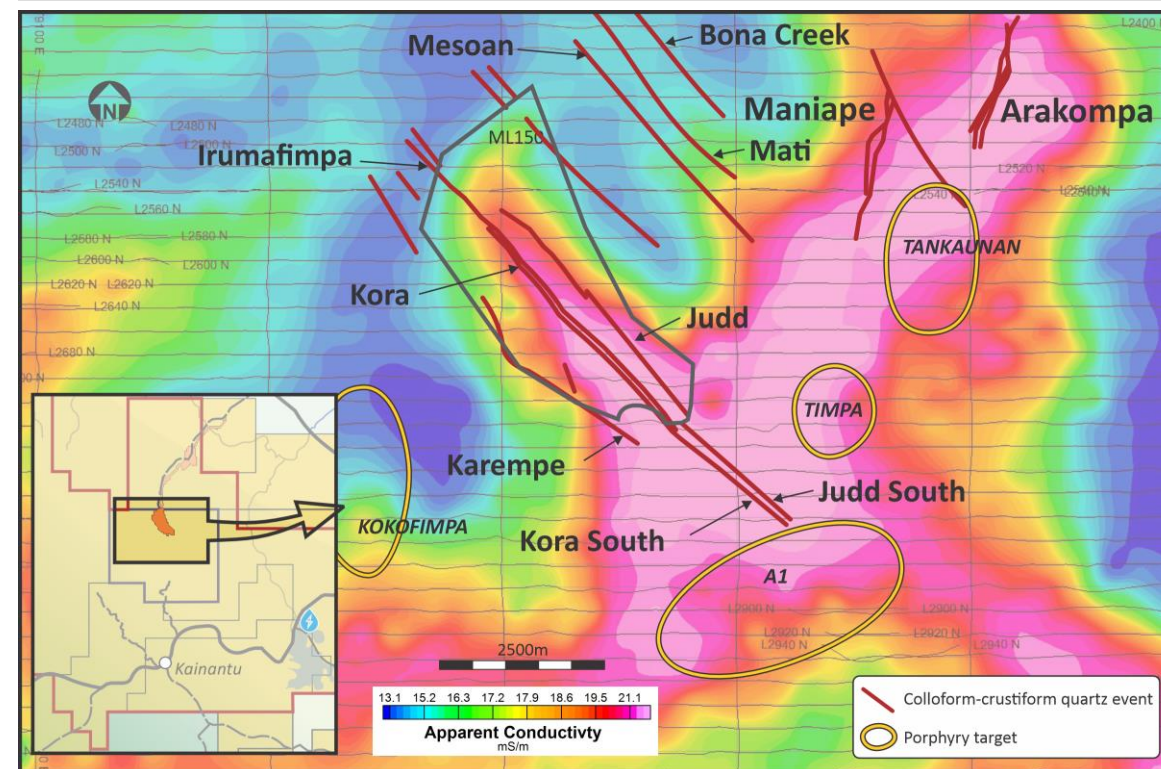
7

A1 (Porphyry)

- Latest advanced mobile MT geophysics confirms A1 as our #1 porphyry target

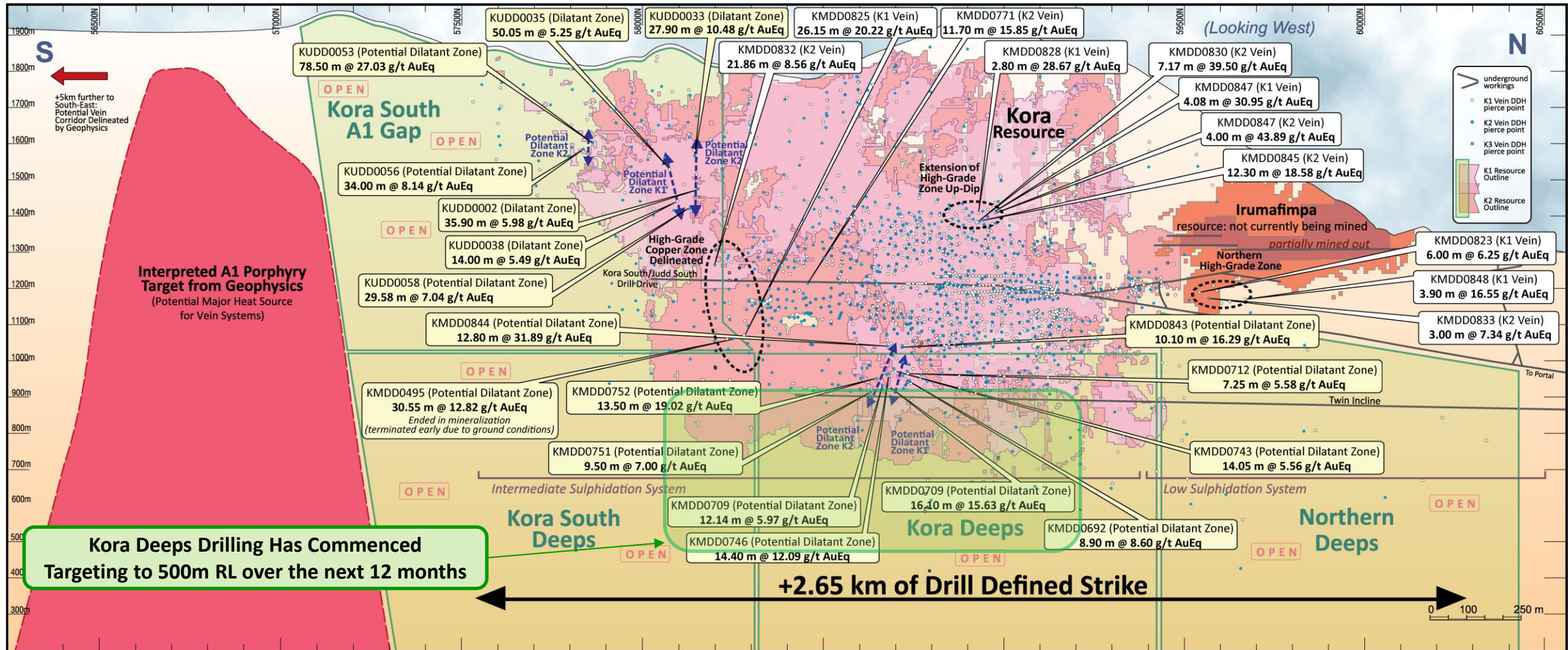
 = Drilling Underway

Airborne Geophysics and Target Locations



Significant Resource Expansion at Highly Prospective Near-Mine Vein Field
Established Infrastructure = Rapid Transition from Discovery to Mining

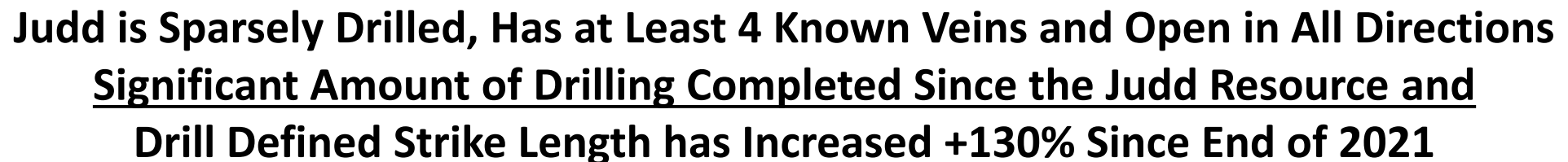
Exploration Target: Kora, Kora South, Kora North & Kora Deepes



Multiple Highly Prospective Exploration Fronts Being Drilled Concurrently

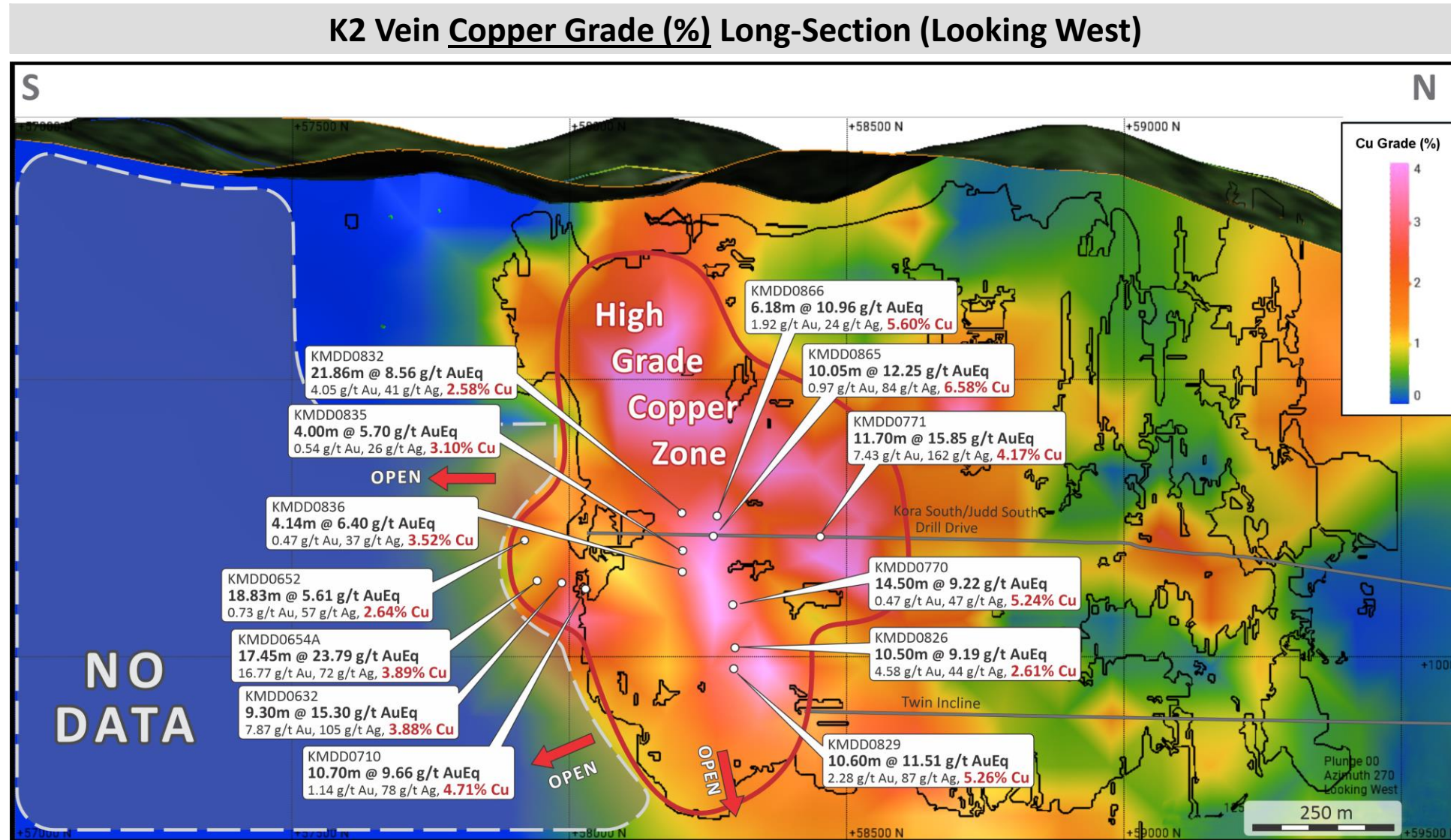
Kora South from Surface, Kora Deepes, Kora North and South Deepes Underway from Twin Incline and Kora South Underway from 1205 Level Drill Drive

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TSX: KNT
OTCQX: KNTNF



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Copper Grade Tenor Increasing to the South towards A1 Porphyry

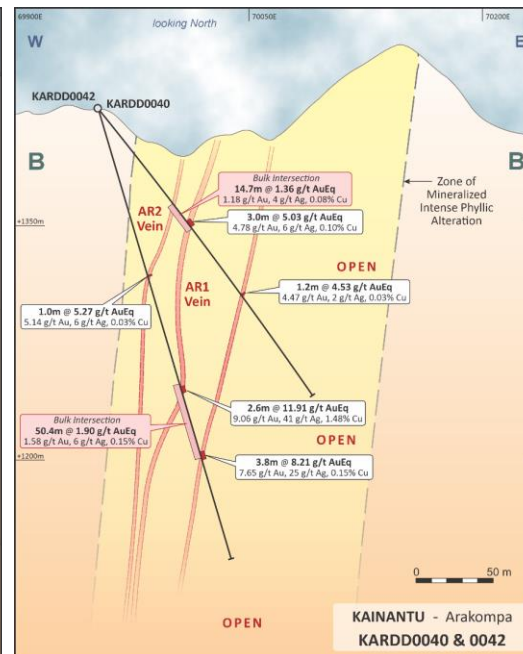
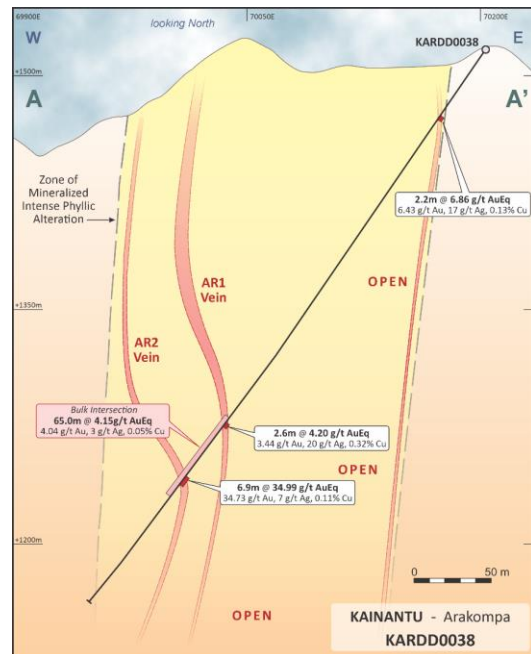
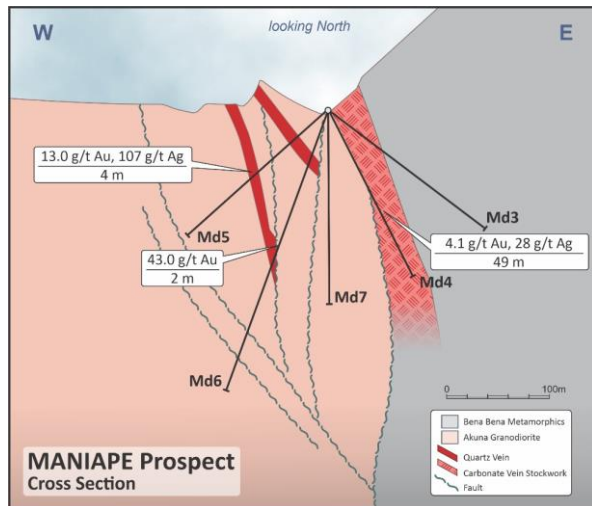


Kora South/Judd South Drill Drive Well Established for Step-Out Drilling

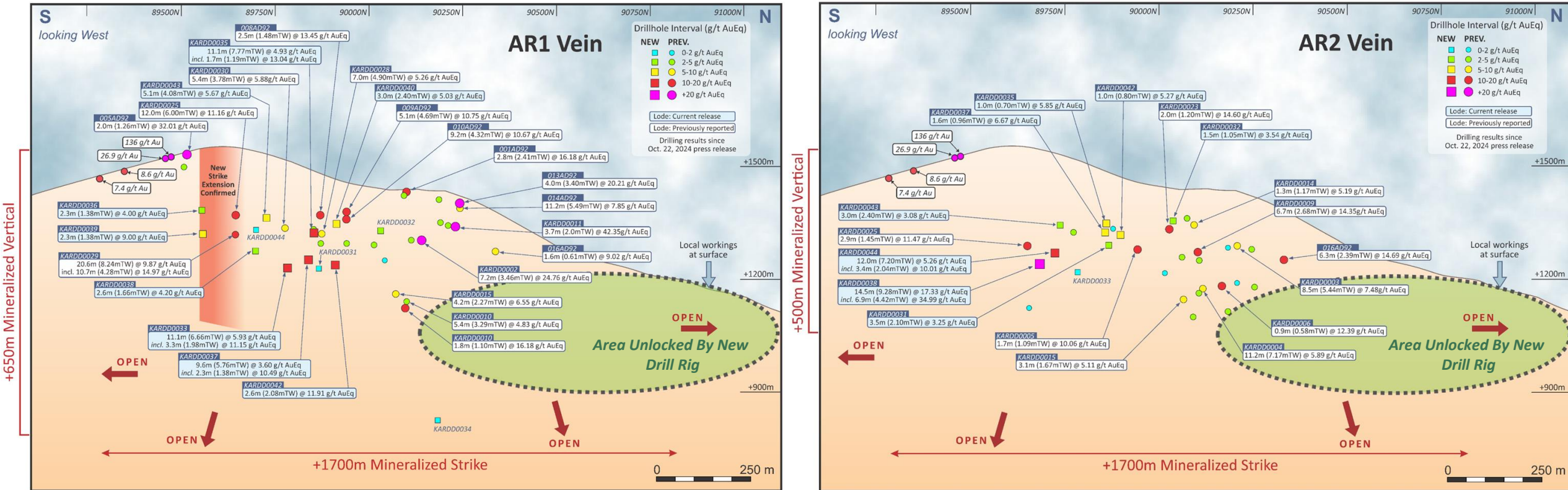
High Priority Exploration Targets: Arakompa and Maniape

Arakompa and Maniape Veins Key Facts

- **Arakompa** – Sparsely drilled, open along strike, at depth and along its width
 - Located ~4.5km from Kainantu process plant, with similar mineralization to the producing high grade Kora and Judd vein systems
 - The target size is very large, with mineralization demonstrated from drill holes, rock samples and surface workings for at least 1.7 km of strike, hosted within an ~150-225 m wide mineralized intense phyllic altered package, and exhibits a vertical extent of +500 m
 - **Maiden resource estimate targeting late-2025 / early-2026**
- **Maniape** – ~1100m strike & 220m known vertical
 - 16 holes drilled, including: **49 m at 4 g/t Au (incl. 12.5 m at 8 g/t Au) and 7 m at 22 g/t**
 - Work to date indicates Maniape is similar geologically to Arakompa



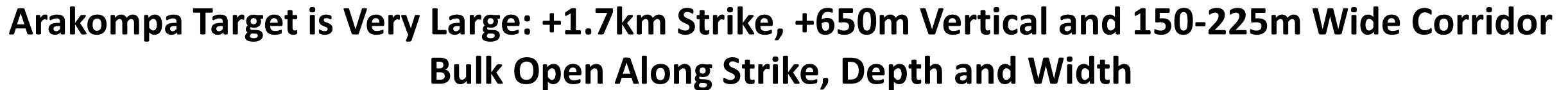
Two Major High-Grade Veins Confirmed to Date – AR1 and AR2



Drilling at Arakompa has confirmed two major sub-parallel veins AR1 and AR2, defined over extensive strike and depth with a substantial average vein thickness of ~3 metres

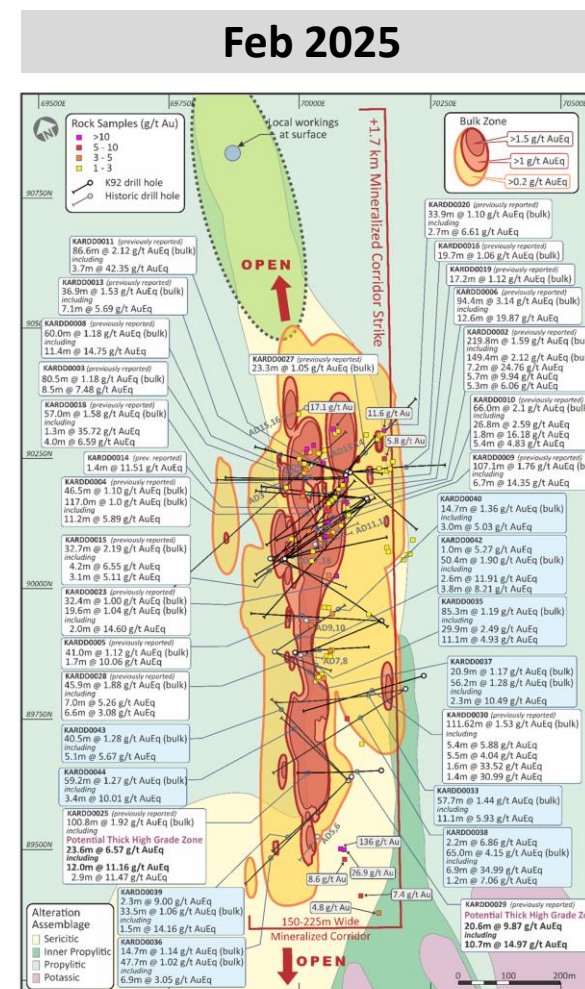
Both veins are open in multiple directions and we see high potential for underground mining

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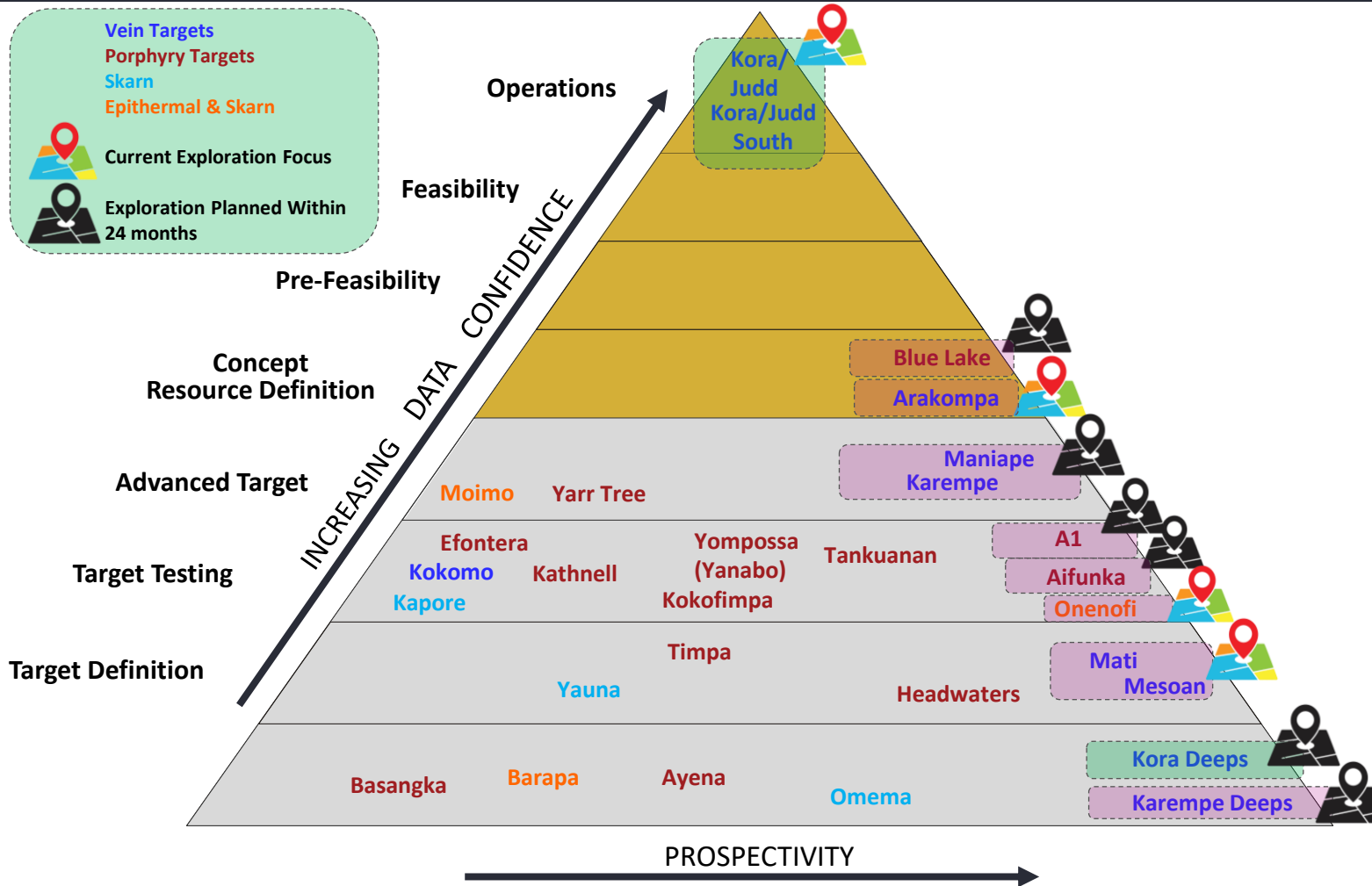


(43 Holes Reported)

31

Note: See slide 50 for complete grade information for intersections.

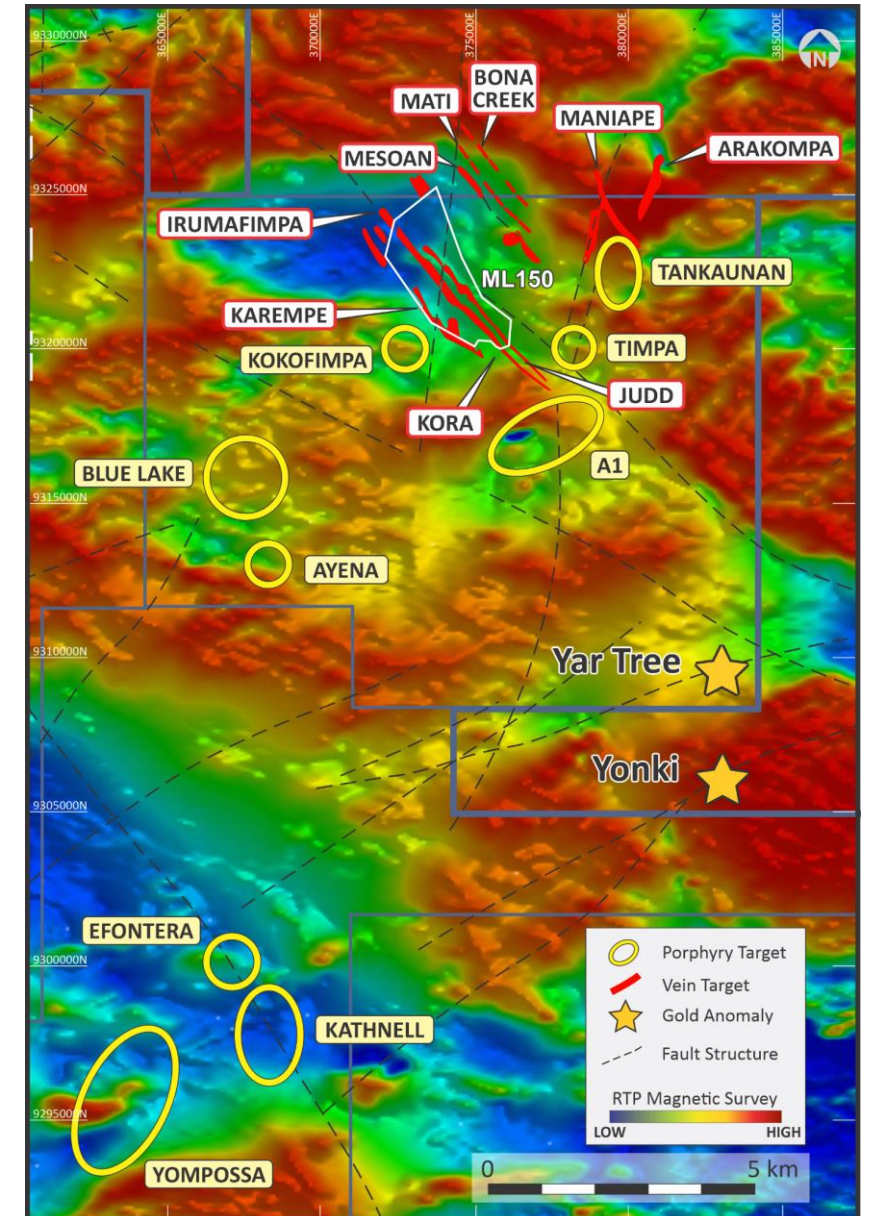
Significant Pipeline of Highly Prospective Exploration Targets



Large underexplored ~830km² land package

Prospective for multiple deposit types with many high priority targets

Potential to Double Exploration Budget to ~\$40m once Stage 3 Delivered





Appendix



Management Team

| | |
|---|---|
| John Lewins CEO & Director | Mineral engineer with +35yrs of global experience (Africa, Australia, Asia, N. America & former Soviet Union) at project development, operational and corporate level. Former GM of MIM Holdings, MD of Platinum Australia and Executive Director of African Thunder Platinum SA. Became CEO of K92 in Aug 2017; previously COO. |
| David Medilek President & COO | Mining professional with +18 yrs of mining capital markets, corporate strategy and technical operating experience. Former President and VP Business Development & Investor Relations of K92 Mining, Equity Research Analyst at Macquarie Group Limited, Mining Investment Banker at Cormark Securities Inc. and Mining Engineer at Barrick (Western Australia). Mr. Medilek is a licensed Professional Engineer in BC, Canada and CFA® charterholder*. |
| Justin Blanchet CFO | Previously CFO of several TSXV-listed mining companies. Mr. Blanchet has 20 yrs of financial reporting, audit, treasury, business development, and regulatory compliance experience in the mining industry and has worked on international projects throughout the world. Mr. Blanchet is a Canadian Chartered Professional Accountant and a U.S. Certified Public Accountant (Washington). |
| Chris Kinver VP Projects & Engineering | Mining engineer with 20yrs of underground operations and mine development experience in PNG, Australia, South America, Africa and the United Kingdom. Former Project Director Kora Expansion, Mining Manager and Evaluation and Studies Manager at K92. Held roles of Project Manager with OceanaGold, Underground Mine Manager with BHP, Underground Mine Manager with Barrick and Principal Engineer at Wardell Armstrong LLP. Mr. Kinver holds a First Class Western Australian Mine Managers' Certificate and registrations with the Institute of Engineers Australia, The Engineering Institution of Zambia, and Registered Engineers of Tanzania. |
| Robert Smillie VP Exploration | Mr. Smillie is a geologist with over 35 years of experience specializing in epithermal gold and copper-gold systems across the Asia Pacific. While at Ok Tedi Mining, his team discovered the Townsville project, a major copper-gold find and the company's most significant near-mine discovery in over 30 years. He has led large exploration programs with budgets up to AUD\$25 million and worked with OceanaGold, WMC Resources, Calibre Mining, and others. Mr. Smillie holds an MBA from Victoria University, an MSc and BSc in Geology from Otago University, and is a Fellow of SEG and AusIMM. |
| Stanley Komunt VP Community Affairs and External Relations | Mr. Komunt has over 25 years of experience in community and government relations in the mining industry. He served as Country Manager for Newcrest and Newmont in PNG, leading negotiations and managing regulatory, stakeholder, and community engagement. He has held senior roles at Nautilus Minerals, Morobe JV, Highlands Pacific, and Ok Tedi Mining. Mr. Komunt is a member of the Australian Institute of Company Directors and serves as VP PNG for the Australia PNG Business Council and Director of PNG MVIL. |
| Philip Samar Senior Advisor, Government & Community Affairs | Mr. Samar has spent 20 years through to 2018 working for the Mineral Resources Authority (MRA) of Papua New Guinea, the government body responsible for regulating the exploration and mineral sector. In his last six years as Managing Director, Mr. Samar had a significant leadership role within the country and has regularly interacted with multiple mining industry stakeholders including: government, international organizations, landowners and foreign investors. |

Board of Directors

| | |
|-------------------------------|--|
| Anne Giardini Chair | Over 35 years' experience as a lawyer, senior executive, director, journalist and author, and has held several senior advisory roles. Former General Counsel and President of Weyerhaeuser's Canadian subsidiary. Ms. Giardini currently serves on the boards of Pembina Institute and CMHC and as Chair of the BC Achievement Foundation. Former Chair of the Greater Vancouver Board of Trade and served on numerous boards including Weyerhaeuser, Nevsun Resources, Thompson Creek Metals, HydroOne, and TransLink. In 2016, Ms. Giardini was made an Officer of the Order of Canada and in 2018 she was admitted to the Order of British Columbia. |
| John Lewins | See Management Team |
| Cyndi Laval | Lawyer with +25 yrs of experience specializing in areas of mining law, corporate finance, M&A, corporate governance and securities. Currently a Partner in Gowling WLG's Vancouver office. Ms. Laval was also named one of Vancouver's 30 leading lawyers by the National Post and is recognized as a leading lawyer in multiple publications. Prior to joining private law practice, Ms. Laval worked in the TSXV Exchange's policy department. |
| Mark Eaton | Experienced investment professional with +20yrs experience in equity capital markets, focused on the resource sector. Held the role of MD Global Mining Sales at CIBC, Manager of US Equity Sales at CIBC, and former Partner and Director of Loewen Ondaatje McCutcheon Ltd. Mr. Eaton is the current Executive Chairman and former CEO of Belo Sun Mining and has served as director or executive of several mining companies. |
| Saurabh Handa | Chartered Professional Accountant with diverse senior experience in finance, mergers and acquisitions and multi-jurisdictional public company disclosures. Currently Principal of Handa Financial Consulting Inc. Former CFO of Titan Mining Corp., VP, Finance of Imperial Metals Corp., CFO of Meryllion Resources Corp., CFO of Yellowhead Mining Inc., Controller for SouthGobi Resources Ltd. and Senior Staff Accountant at Deloitte and Touche LLP. |
| Nan Lee | Professional Engineer with over 30 years of experience as a mining and geo-environmental engineer, project manager, senior executive, and advisor in the mining industry. Ms. Lee's experience in the uranium sector includes 15 years as an independent consultant leading environmental assessments and managing preliminary feasibility studies for tailings management facilities and a greenfield mine development proposals. More recently, Ms. Lee was with UEX Corporation as VP of Project Development, providing strategic direction for development of projects and project evaluations for potential acquisitions, in addition to managing economic studies. |

2030 GHG Emissions Reduction Target



40%

lower carbon intensity compared
to global average

K92 has set a target to reduce
Scope 1 and Scope 2 emissions
by 25% on a business-as-usual
basis by 2030

**Kainantu has below industry average emissions and we are
committed to further improving our energy and GHG emissions profile further**

Operational Guidance - Investing in Our Major Expansion

Key Figures

| | Amount |
|---------------------------|--------------------------------|
| 2025 Production | 160,000 to 185,000 oz AuEq |
| 2025 By-product Cash Cost | US\$710 to US\$770/oz Au |
| 2025 By-product AISC | US\$1,460 to US\$1,560/oz Au |
| 2025 Co-product Cash Cost | US\$830 to US\$890/oz AuEq |
| 2025 Co-product AISC | US\$1,490 to US\$1,590/oz AuEq |
| 2025 Exploration | US\$17 to US\$20 million |
| 2024 Growth Capital Spent | US\$102 million |
| 2025 Growth Capital | US\$105 to US\$110 million |

2025 delivers a major investment going into the operation to transform Kainantu and K92 into a low-cost, Tier 1 Mid-Tier Producer upon commissioning of the Stage 3 Expansion (commissioning commenced in June)

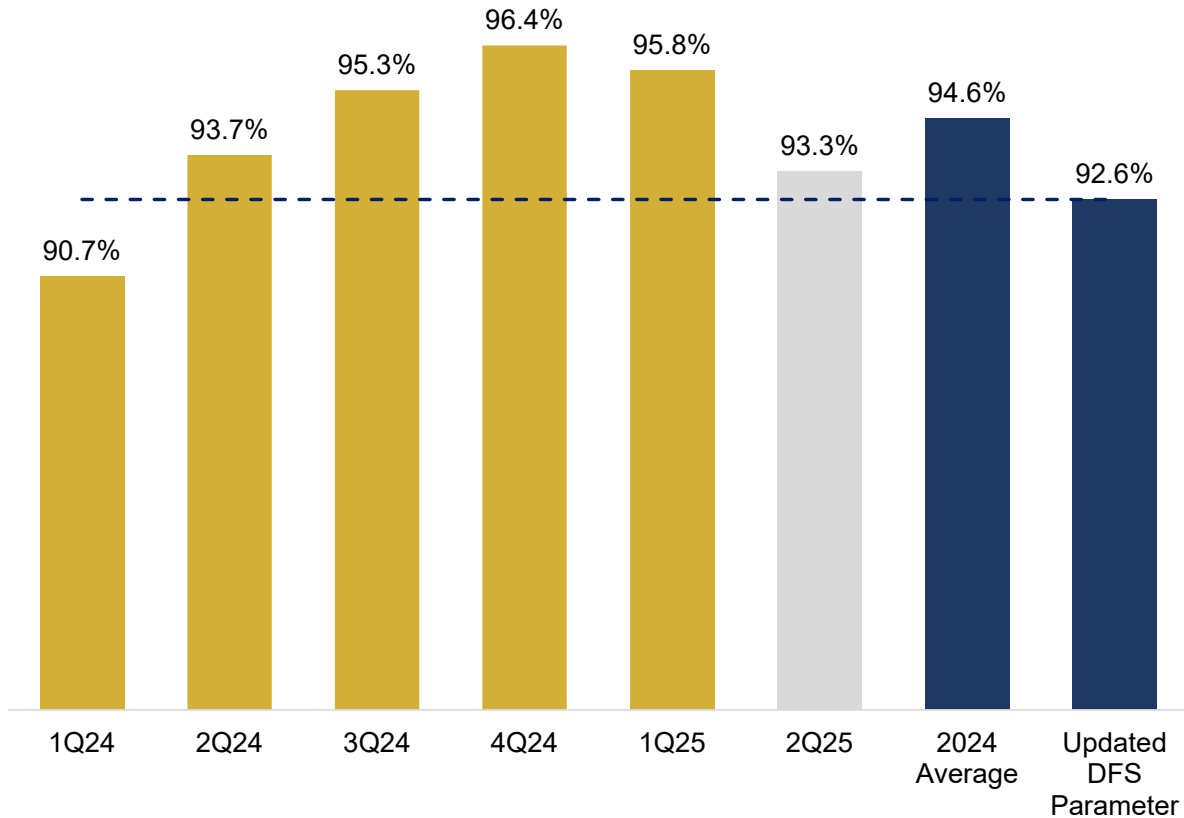
Key Highlights

- **Production Growth:** Production in the second half of 2025 is expected to be the strongest, with operations ramping up alongside the commissioning and ramp-up of the 1.2 mtpa Stage 3 Expansion process plant, which commenced in Q2 2025.
- **Cost Adjustments:** The moderate increase in 2025 cash costs and AISC is aligned with the higher sustaining capital Updated Integrated Development Plan, in addition to a moderate amount of sustaining capital that has shifted from 2024 to 2025
 - Very significant reduction in cash costs and AISC expected in H2 2025 and beyond upon commissioning of the Stage 3 Expansion
- **Growth Capital:** Total growth capital for the Stage 3 and 4 Expansions of \$216 million
 - By the end of July 2025, 87% of the Stage 3 and 4 Expansion growth capital has been either spent or committed and the process plant commissioning has commenced, with the project remaining on budget.
 - Largest package, the Stage 3 Process Plant, was awarded on a lump-sum fixed price basis to GR Engineering, significantly de-risking the project (see July 24, 2023 press release)
 - The remaining major package, the Paste Fill Plant, is well advanced with long-lead items ordered, bulk earthworks underway, front-end engineering and design complete, detailed engineering by GR Engineering nearly complete and Quattro Engineering well advanced, underground plant construction contract self-awarded and surface construction contracts awarded in June 2025.

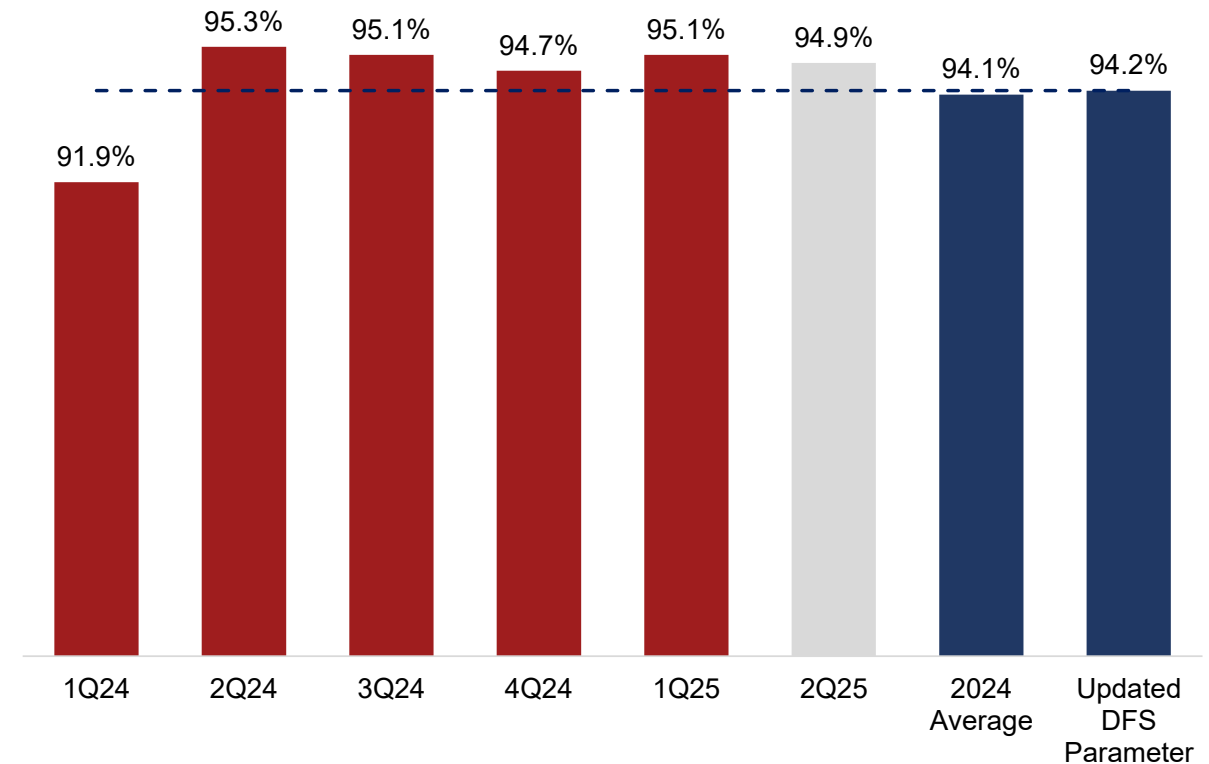
Strong Process Plant Performance

Recoveries

Gold



Copper



**Process Plant Has Performed Extremely Well
Showing Recoveries Exceeding Updated DFS Parameters**

Kora Deposit Overview & Mining Conditions Summary

| | |
|---------------------|--|
| Deposit: | Intermediate Sulphidation Multiple sub-vertical Au-Cu-Ag sulphide veins Focus is on the K1 and K2 veins, with the system also hosting other veins and link structures |
| AuEq Reserve Grade: | ✓ 8.6g/t – 6.6g/t Au, 19g/t Ag, 1.1% Cu (3.5g/t cut-off) with multiple higher-grade zones (+20g/t) |
| Thickness: | ✓ ~3-5m average range |
| Orientation: | ✓ Sub-Vertical |
| Continuity: | ✓ Highly Continuous |
| Size Potential: | ✓ +1.5km strike (open) by +1km vertical (open) |
| Access: | ✓ Incline ramp access (deposit at higher elevation than portal), providing significant operational efficiencies (dewatering and materials transport) through leveraging gravity |
| Geotech: | ✓ Competent – Amenable to long hole on both K1 and K2 Veins |

**Kora has the ‘right ingredients’
for an efficient and productive underground mine**

Judd Deposit Overview & Mining Conditions Summary

| | | |
|---------------------|---|---|
| Deposit: | Intermediate Sulphidation Multiple sub-vertical Au-Cu-Ag sulphide veins, located ~150-200m east of Kora Focus is on the J1 vein, with the system also hosting at least three other veins | |
| AuEq Reserve Grade: | ✓ | 8.1g/t – 7.1g/t Au, 14g/t Ag, 0.5% Cu (3.5g/t cut-off) with higher grade zones (+15g/t) |
| Thickness: | ✓ | ~3-5m average range |
| Orientation: | ✓ | Sub-Vertical |
| Continuity: | ✓ | Highly Continuous |
| Size Potential: | ✓ | Open in all directions – high grade underground was discovered recently in Q4 2020 and limited exploration completed to date |
| Access: | ✓ | Leverages Kora's infrastructure resulting in limited waste development required to access the deposit. Like Kora, deposit is above main infrastructure, providing significant operational efficiencies (dewatering and materials transport) through leveraging gravity |
| Geotech: | ✓ | Competent – Amenable to highly efficient long hole on J1 |

Solid Performance to Date from Production Stoping at Judd

Kora and Judd Independent Reserve Estimate

Kora and Judd Deposit Reserve Summary (January/2024)

| | Tonnes | Gold | | Silver | | Copper | | Gold Equivalent | |
|------------------------------------|-------------|------------|-------------|-----------|------------|------------|-----------|-----------------|-------------|
| | mt | g/t | moz | g/t | moz | % | kt | g/t | moz |
| <u>Kora Deposit</u> | | | | | | | | | |
| Proven | 2.95 | 7.4 | 0.70 | 19 | 1.9 | 1.1 | 31 | 9.4 | 0.89 |
| Probable | 2.52 | 5.7 | 0.46 | 19 | 1.6 | 1.0 | 26 | 7.6 | 0.61 |
| Proven & Probable | 5.47 | 6.6 | 1.16 | 19 | 3.4 | 1.1 | 57 | 8.6 | 1.50 |
| <u>Judd Deposit</u> | | | | | | | | | |
| Proven | 0.24 | 8.3 | 0.06 | 17 | 0.1 | 0.6 | 1 | 9.4 | 0.07 |
| Probable | 0.47 | 6.5 | 0.10 | 13 | 0.2 | 0.5 | 2 | 7.5 | 0.11 |
| Proven & Probable | 0.71 | 7.1 | 0.16 | 14 | 0.3 | 0.5 | 4 | 8.1 | 0.18 |
| <u>Consolidated</u> | | | | | | | | | |
| Total Proven | 3.19 | 7.5 | 0.77 | 19 | 2.0 | 1.0 | 33 | 9.4 | 0.96 |
| Total Probable | 2.99 | 5.8 | 0.56 | 18 | 1.8 | 1.0 | 28 | 7.6 | 0.73 |
| Total Proven & Probable | 6.18 | 6.7 | 1.32 | 19 | 3.7 | 1.0 | 61 | 8.5 | 1.69 |

- The long-term metal prices used for calculating the financial analysis are USD \$1,900/oz gold, USD \$4.50/lb Copper, USD \$25/oz Silver.
- Gold Equivalents are calculated as $AuEq = Au \text{ g/t} + Cu \% * 1.62404 + Ag \text{ g/t} * 0.01316$, based on commodity pricing. Metal payabilities and recoveries are not incorporated into this formula.
- A minimum mining width of 3.0 m has been applied for stoping, inclusive of a 1.0 m dilution skin at contained Mineral Resource grade.
- In addition to the 1.0 m dilution skin, dilution of 5% has been added for Avoca mined stopes and 2.5% for long hole stoping with paste fill. Where a stope is within 5.0 m proximity of the HW or FW of the fault gouge, an additional 1.0m of dilution was added at a grade averaging 1.42 g/t AuEq. This results in a total average dilution of 27.8%.
- Mining recoveries of 90% have been applied to Avoca mined stopes, and 95% for long hole stoping with paste fill.
- A cut-off grade of 3.5 g/t AuEq was used to define stoping blocks. Stope shapes with uneconomic development were excluded. The cut-off grade takes into account site operating costs, G&A costs, sustaining capital costs and relevant processing and revenue inputs.
- Measured Mineral Resources were used to report Proven Mineral Reserves.
- Indicated Mineral Resources were used to report Probable Mineral Reserves. No Measured Mineral Resources were used to report Probable Mineral Reserves.
- Tonnage and grade estimates include dilution and recovery allowance.
- The Mineral Reserves reported are not added to Mineral Resources.

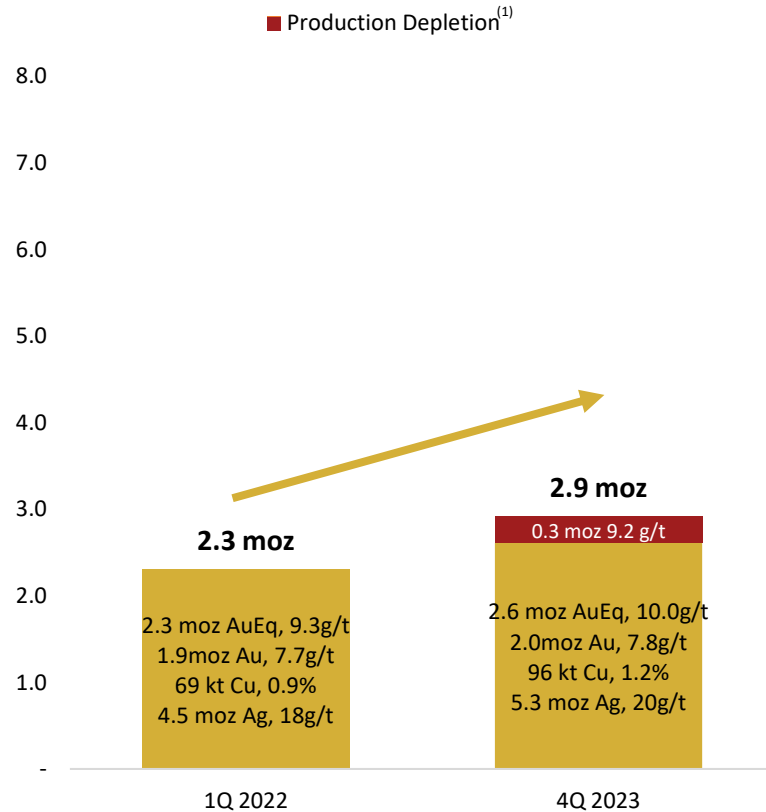
Kainantu Consolidated NI 43-101 Resources

Kora and Judd Deposit Resource Summary (September/2023)

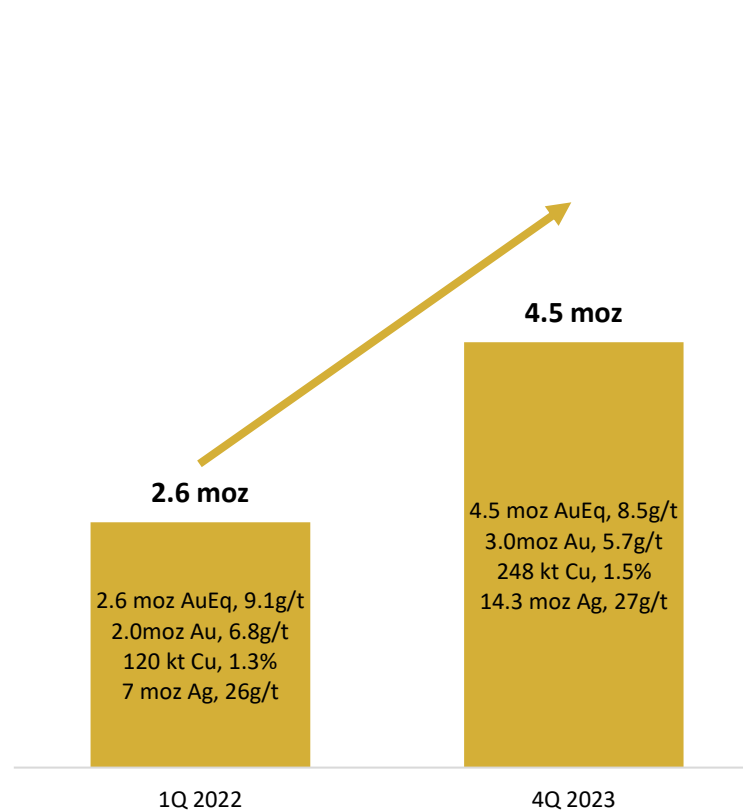
| | Tonnes | Gold | | Silver | | Copper | | Gold Equivalent | |
|---------------------------------------|-------------|------------|------------|-----------|-------------|------------|------------|-----------------|------------|
| | mt | g/t | moz | g/t | moz | % | kt | g/t | moz |
| <u>Kora Deposit</u> | | | | | | | | | |
| Measured | 3.7 | 8.7 | 1.0 | 21 | 2.5 | 1.2 | 45 | 11.0 | 1.3 |
| Indicated | 3.1 | 7.0 | 0.7 | 22 | 2.2 | 1.3 | 41 | 9.4 | 1.0 |
| Measured & Indicated | 6.9 | 7.9 | 1.8 | 21 | 4.7 | 1.3 | 86 | 10.2 | 2.3 |
| Inferred | 14.3 | 5.6 | 2.6 | 29 | 13.2 | 1.6 | 231 | 8.6 | 3.9 |
| <u>Judd Deposit</u> | | | | | | | | | |
| Measured | 0.4 | 9.1 | 0.1 | 23 | 0.2 | 0.8 | 3 | 10.6 | 0.1 |
| Indicated | 0.8 | 6.4 | 0.2 | 16 | 0.4 | 0.7 | 6 | 7.8 | 0.2 |
| Measured & Indicated | 1.2 | 7.2 | 0.3 | 17 | 0.7 | 0.8 | 9 | 8.7 | 0.4 |
| Inferred | 2.3 | 6.3 | 0.5 | 16 | 1.1 | 0.8 | 17 | 7.7 | 0.6 |
| <u>Consolidated</u> | | | | | | | | | |
| Total Measured | 4.1 | 8.8 | 1.2 | 20 | 2.7 | 1.2 | 48 | 10.9 | 1.5 |
| Total Indicated | 4.0 | 6.9 | 0.9 | 21 | 2.6 | 1.2 | 47 | 9.1 | 1.2 |
| Total Measured & Indicated | 8.1 | 7.8 | 2.0 | 21 | 5.3 | 1.2 | 96 | 10.0 | 2.6 |
| Total Inferred | 16.5 | 5.7 | 3.0 | 27 | 14.3 | 1.5 | 248 | 8.5 | 4.5 |

Efficient and Systematic Exploration – Kora and Judd

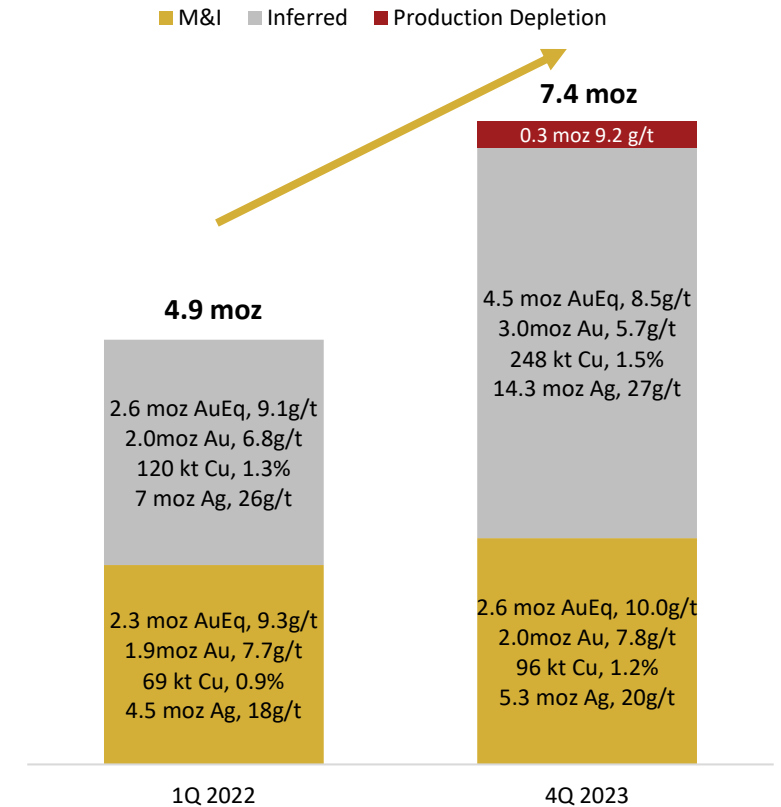
M&I – Kora and Judd (moz AuEq)



Inferred – Kora and Judd (moz AuEq)



Total – Kora and Judd (moz AuEq)



**K92 Has Successfully Executed on A Systematic Exploration Program
Significantly Growing the Resource Base and Ramping Exploration
While Keeping Discovery Costs Low at <US\$7.5/oz AuEq**

Note (1): Production depletion allocated entirely to M&I category for illustrative purposes.

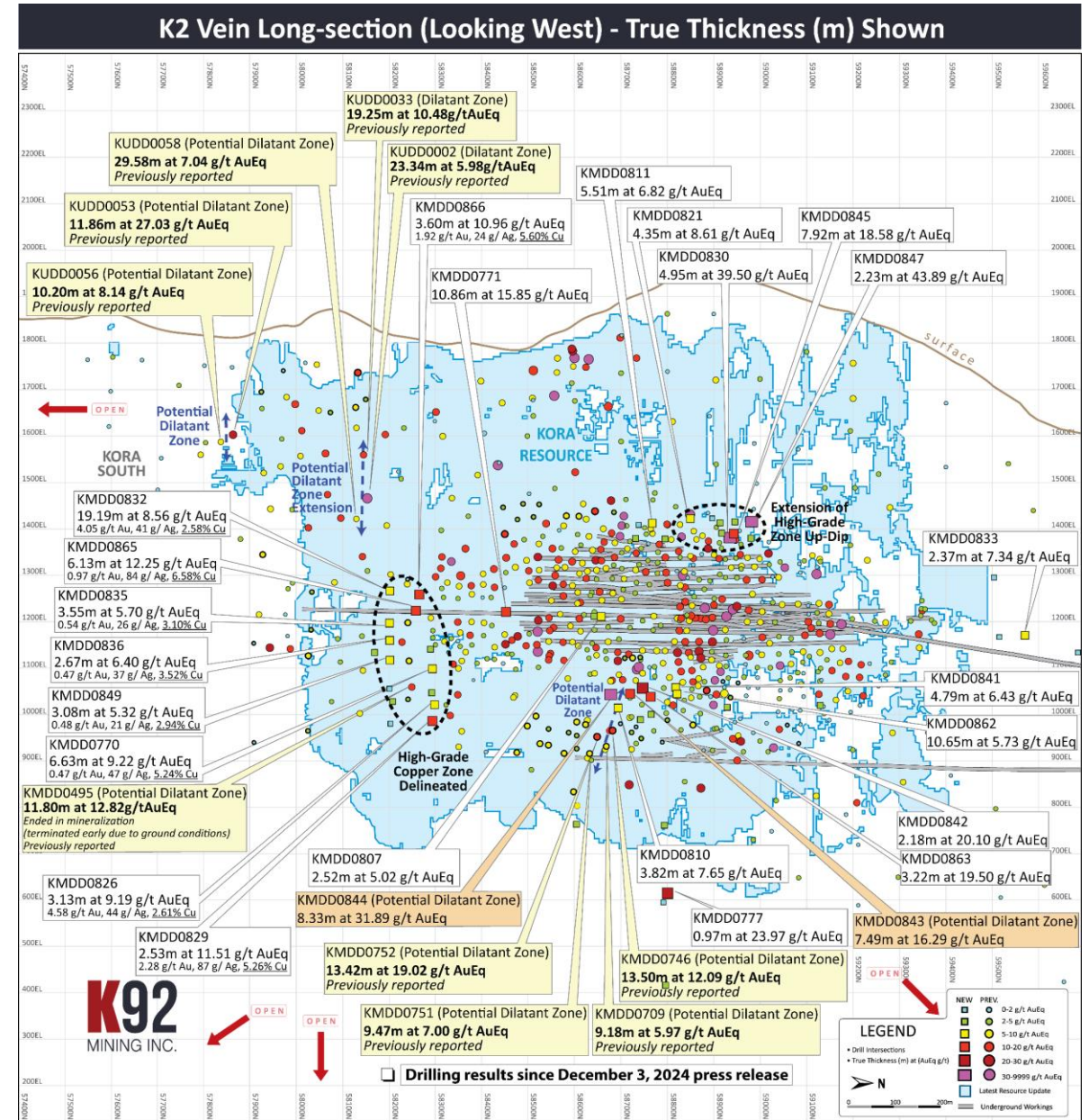
Kora and Judd resource estimates - refer to technical report dated November 28, 2024 and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Integrated Development Plan, Kainantu Project, Papua New Guinea".

Latest Drilling Results Kora-Kora South – K2 Vein (June 5, 2025)

Key Facts

- All holes intersected mineralization
- Dilatant zone significantly expanded up-dip, located ~100m from existing underground infrastructure — supporting near-term bulk mining potential:
 - **KMDD0844 – 12.80 m at 31.89 g/t AuEq (8.33 m true thickness)**
 - **KMDD0843 – 10.10 m at 16.29 g/t AuEq (7.49 m true thickness)**
- Infill and step out drilling within Kora-Kora South extended high-grade zones in multiple directions, including up-dip from main underground mining area:
 - **KMDD0830 – 7.17 m at 39.50 g/t AuEq (4.95 m true thickness)**
 - **KMDD0845 – 12.30 m at 18.58 g/t AuEq (7.92 m true thickness)**
 - **KMDD0847 – 4.00 m at 43.89 g/t AuEq (2.23 m true thickness)**
- High-grade copper zone delineated at K2 to the south, over a +300m vertical extent from latest drilling:
 - **KMDD0865 – 10.05 m at 12.25 g/t AuEq (6.13 m true thickness)**
0.97 g/t Au, 84 g/t Ag, 6.58% Cu
 - **KMDD0829 – 10.60 m at 11.51 g/t AuEq (2.53 m true thickness)**
2.28 g/t Au, 44 g/t Ag, 5.26% Cu
 - **KMDD0770 – 14.50 m at 9.22 g/t AuEq (6.63 m true thickness)**
0.47 g/t Au, 47 g/t Ag, 5.24% Cu

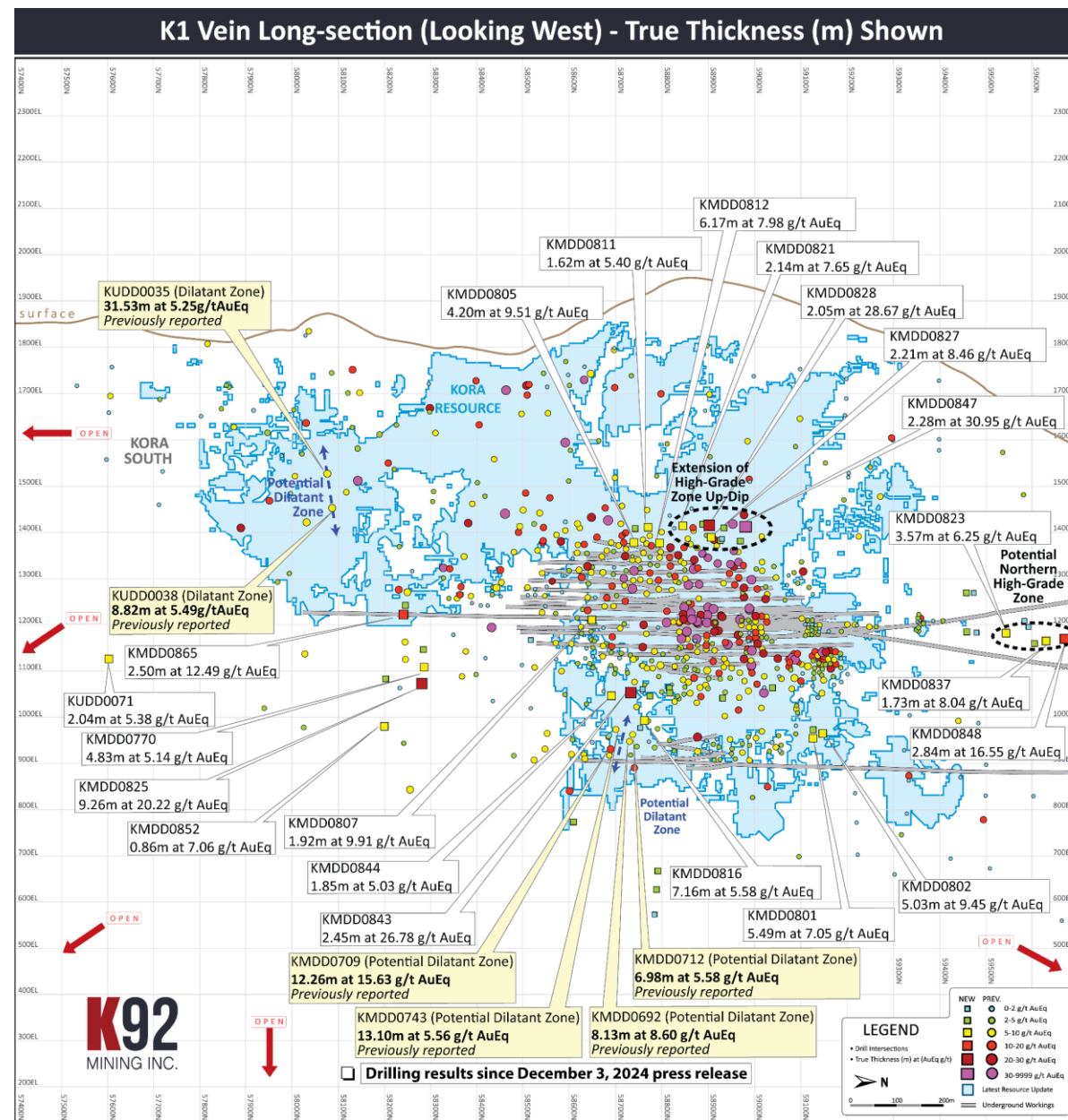
Exploration at Kora significantly ramping up from twin incline and 1205 Drill Drive



Latest Drilling Results Kora-Kora South – K1 Vein (June 5, 2025)

Key Facts

- All holes intersected mineralization
- High-grade zone extended up-dip from main underground mining area with higher grades than resource model in multiple zones, including:
 - **KMDD0847 – 4.08 m at 30.95 g/t AuEq (2.28 m true thickness)**
 - **KMDD0828 – 2.80 m at 28.67 g/t AuEq (2.05 m true thickness)**
- New potential high-grade zone identified to the north, outside the 2023 MRE:
 - **KMDD0848 – 3.90 m at 16.55 g/t AuEq (2.84 m true thickness)**
 - **KMDD0823 – 6.00 m at 6.25 g/t AuEq (3.57 m true thickness)**
- Multiple high-grade copper zone intersected to the south:
 - **KMDD0825 – 26.15 m at 20.22 g/t AuEq (9.26 m true thickness) 7.32 g/t Au, 165 g/t Ag, 7.01% Cu**
 - **KMDD0865 – 4.10 m at 12.49 g/t AuEq (2.50 m true thickness) 0.63 g/t Au, 69 g/t Ag, 7.06% Cu**
- Kora has shown increased grade tenor at depth making the extended strike defined in both the K1 and K2 veins highly prospective
 - Underground drilling of Kora South underway from the 1205RL Drill Drive
 - Kora Deeps drilling underway from twin incline
- Kora remains open along strike and at depth.

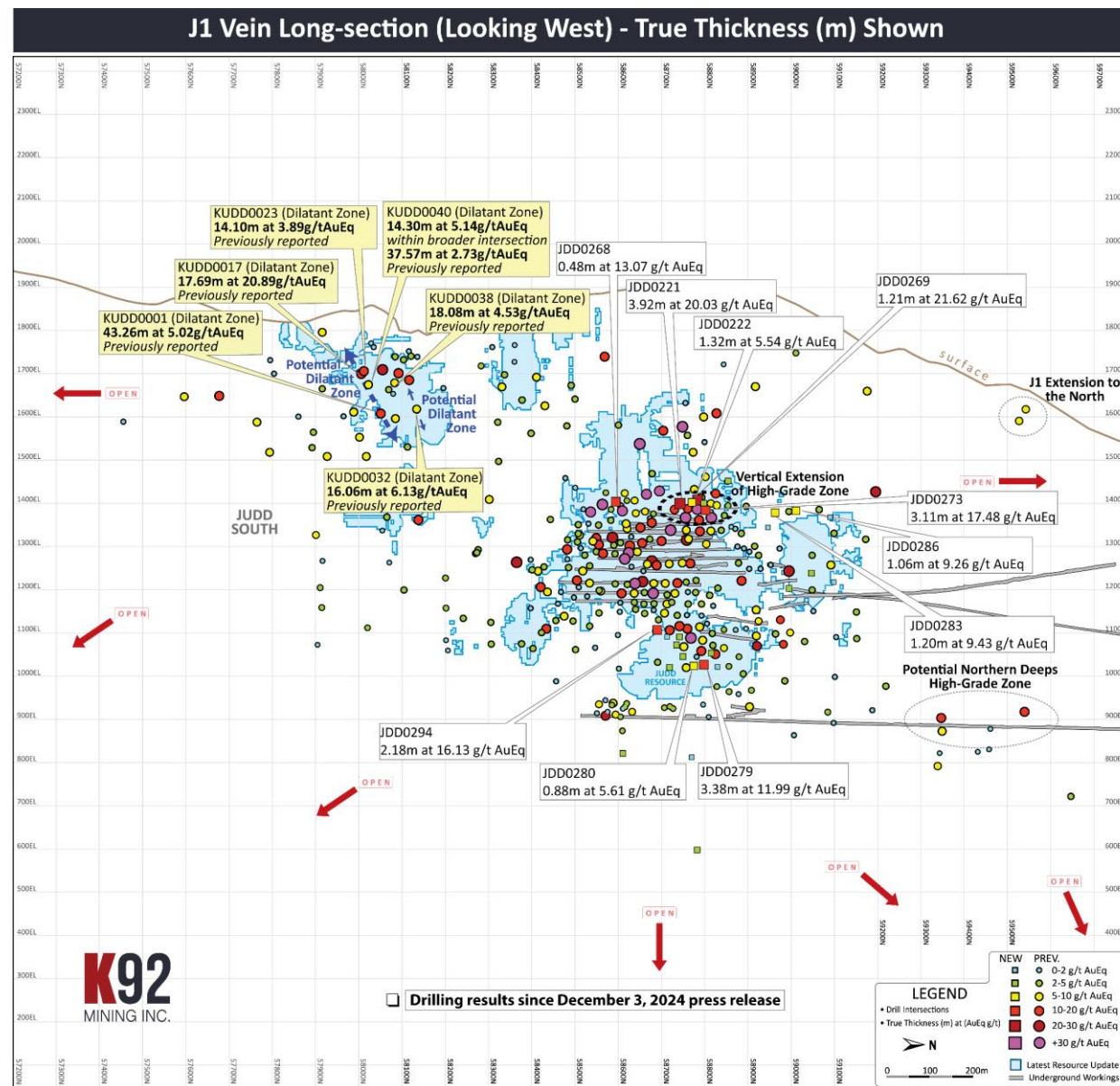


Latest Drilling Results Judd-Judd South – J1 Vein (June 5, 2025)

Key Facts

- All holes intersected mineralization
- Multiple high-grade intersections recorded continuing to extend high-grade mineralization up-dip and below the main mine:
 - JDD0221 – 6.10 m at 20.03 g/t AuEq (3.92 m true thickness)
 - JDD0273 – 3.66 m at 17.48 g/t AuEq (3.11 m true thickness)
 - JDD0269 – 1.70 m at 21.62 g/t AuEq (1.21 m true thickness)
 - JDD0279 – 6.10 m at 11.99 g/t AuEq (3.38 m true thickness)
 - JDD0294 – 2.20 m at 16.13 g/t AuEq (2.18 m true thickness)
- Drilling since maiden Judd Resource (Dec 31, 2021 effective date) has extended the known strike length of the Judd-Judd South Vein system by +130%.

Judd, Judd South & Northern Deeps is very underexplored and open in all directions

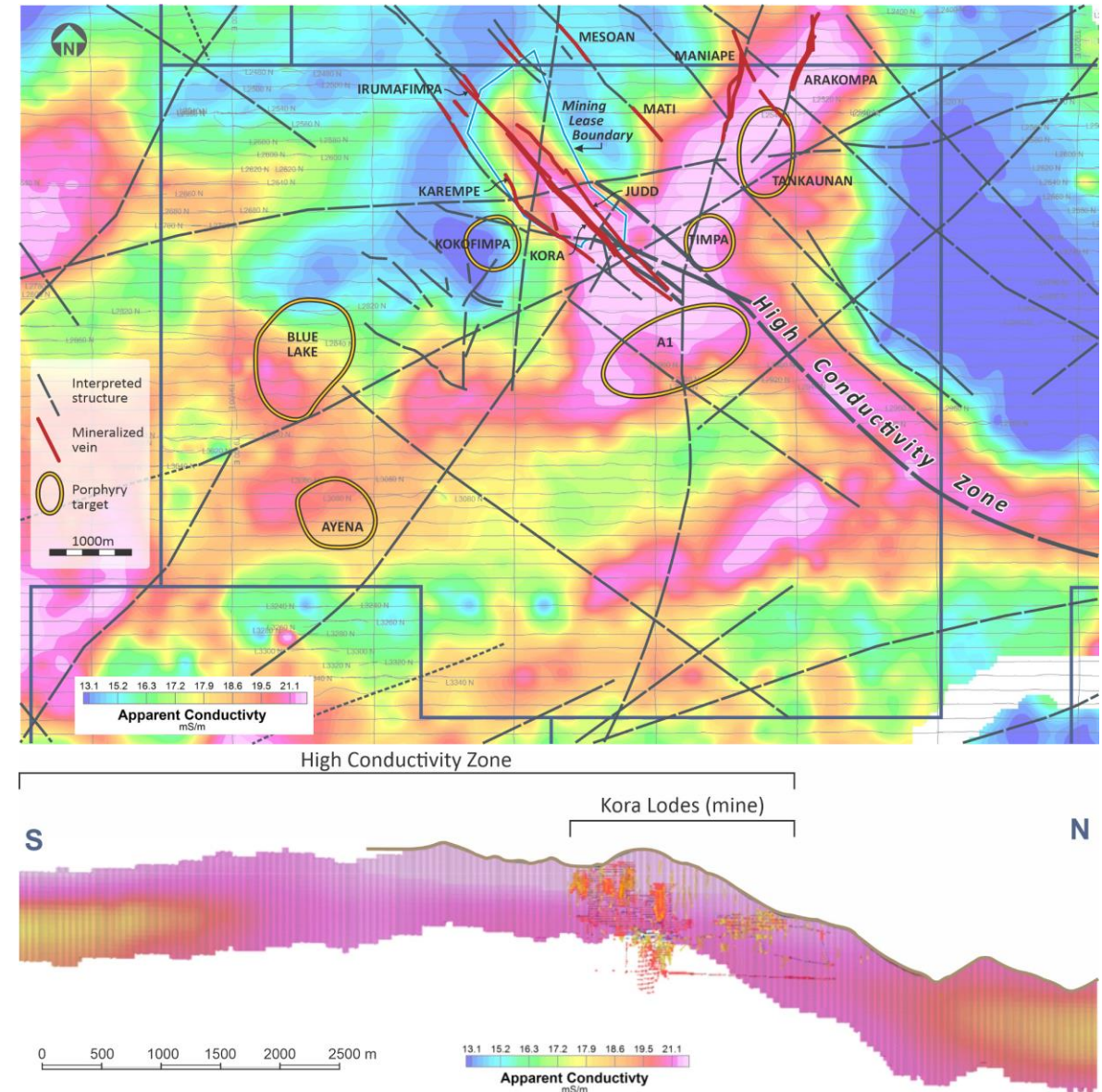


Airborne Geophysics Identifies Many New Targets

Key Facts

- Advanced MobileMT deep penetrating airborne geophysics flown over the entire ~830 km² land package
- First major geophysics program completed on property in +10 years
- **Results demonstrate an extensive untested potential strike length to Kora-Kora South and Judd-Judd South vein systems beyond the A1 porphyry for several kilometres to the SE.**
 - This is demarcated via a High Conductivity Zone
- Results also correlated well with other known mineral deposits and conductive bodies
- Multiple new vein and porphyry targets on all licenses have also been identified.

Geophysics has outlined the potential to extend Kora-Kora South & Judd-Judd South for kilometres



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47

Blue Lake Porphyry Project – 14.6 moz Maiden Resource (August 2022)

Large 14.6 moz AuEq
Inferred Resource

Nearly every hole hit – Discovery Cost of
~\$650/oz AuEq per m or <\$1/oz AuEq

In-pit resource and
higher grade core open at depth

In Papua New Guinea, Porphyries Tend
to Cluster – Multiple Targets Nearby

Blue Lake Resource Summary (August 2022)

| | Tonnes | Gold | | Silver | | Copper | | Gold Equivalent | |
|------------------|--------|------|-----|--------|------|--------|-----|-----------------|------|
| | mt | g/t | moz | g/t | moz | % | mt | g/t | moz |
| Blue Lake | | | | | | | | | |
| Inferred | 686 | 0.19 | 4.2 | 2.4 | 53.6 | 0.21 | 1.4 | 0.66 | 14.6 |

- Estimates are based on Technical Report titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".
- The Independent and Qualified Person responsible for the mineral resource estimate is Simon Tear, P.Geo. of H & S Consultants Pty. Ltd., Sydney, Australia, and the effective date of the Mineral Resource is 1st August, 2022.
- Mineral resources are not mineral reserves and do not have demonstrated economic viability.
- Resources were compiled at 0.1, 0.2, 0.3, 0.4, 0.5, 0.6 g/t AuEq cut-off grades.
- Density was based on 2,473 measured density data recordings (weighed core trays and measured core) which were composited and subsequently modelled unconstrained using Ordinary Kriging. Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate.
- Minor variations may occur during the addition of rounded numbers.
- Estimations used metric units (metres, tonnes and g/t)
- Gold equivalents are calculated as $AuEq = Au \text{ g/t} + Cu\% * 2.0629 + Ag \text{ g/t} * 0.0125$. Gold price US\$1,600/oz; Silver US\$20/oz; Copper US\$3.75/lb. Metal recoveries are incorporated in the formula and are Au 67%, Ag 67% and copper 86% respectively.

Kora and Judd Highlight Intersections From Presentation Images

| Drill Hole ID | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq |
|---------------|--------------|----------------|----------|------------|----------|---------|
| KUDD0038 | 28.70 | 18.08 | 2.85 | 25 | 0.85 | 4.53 |
| KUDD0023 | 19.90 | 14.10 | 2.69 | 22 | 0.58 | 3.89 |
| KUDD0017 | 25.00 | 17.69 | 18.53 | 27 | 0.64 | 20.89 |
| KUDD0040 | 22.00 | 14.30 | 2.05 | 21 | 1.75 | 5.14 |
| KUDD0040 | 57.80 | 37.57 | 1.16 | 12 | 0.89 | 2.73 |
| KUDD0001 | 66.55 | 43.26 | 3.65 | 9 | 0.78 | 5.02 |
| KUDD0032 | 30.30 | 16.06 | 3.49 | 27 | 1.43 | 6.13 |
| KUDD0040 | 2.40 | 1.56 | 344.40 | 75 | 0.02 | 345.36 |
| KUDD0053 | 78.50 | 11.86 | 24.94 | 116 | 0.38 | 27.03 |
| KUDD0056 | 34.00 | 10.20 | 5.45 | 130 | 0.65 | 8.14 |
| KUDD0002 | 35.90 | 23.34 | 1.42 | 47 | 2.48 | 5.98 |
| KUDD0058 | 51.00 | 29.58 | 0.82 | 48 | 3.58 | 7.04 |
| KUDD0033 | 27.90 | 19.25 | 4.65 | 76 | 3.03 | 10.48 |
| KMDD0495 | 30.55 | 11.80 | 4.15 | 78 | 4.79 | 12.82 |
| KMDD0752 | 13.50 | 13.42 | 14.93 | 199 | 1.00 | 19.02 |
| KMDD0751 | 9.50 | 9.47 | 2.26 | 42 | 2.63 | 7.00 |
| KMDD0746 | 14.40 | 13.50 | 9.58 | 54 | 1.15 | 12.09 |
| KMDD0709 | 12.14 | 9.18 | 4.73 | 7 | 0.72 | 5.97 |
| KMDD0844 | 12.80 | 8.33 | 25.97 | 58 | 3.35 | 31.89 |
| KMDD0843 | 10.10 | 7.49 | 14.01 | 82 | 0.84 | 16.29 |
| KUDD0038 | 14.00 | 8.82 | 0.91 | 35 | 2.58 | 5.49 |
| KUDD0035 | 50.05 | 31.53 | 1.60 | 34 | 2.01 | 5.25 |
| KMDD0692 | 8.90 | 8.13 | 3.73 | 81 | 2.41 | 8.60 |
| KMDD0743 | 14.05 | 13.10 | 3.14 | 56 | 1.07 | 5.56 |
| KMDD0712 | 7.25 | 6.98 | 3.05 | 77 | 0.98 | 5.58 |
| KMDD0709 | 16.10 | 12.26 | 11.48 | 40 | 2.28 | 15.63 |
| JDD0268 | 0.65 | 0.48 | 11.73 | 13 | 0.76 | 13.07 |
| JDD0286 | 1.50 | 1.06 | 7.96 | 13 | 0.73 | 9.26 |
| JDD0221 | 6.10 | 3.92 | 19.02 | 7 | 0.59 | 20.03 |
| JDD0269 | 1.70 | 1.21 | 19.95 | 19 | 0.93 | 21.62 |
| JDD0279 | 6.10 | 3.38 | 8.80 | 41 | 1.74 | 11.99 |
| JDD0280 | 1.76 | 0.88 | 4.61 | 46 | 0.30 | 5.61 |
| JDD0222 | 1.88 | 1.32 | 5.28 | 15 | 0.06 | 5.54 |
| JDD0273 | 3.66 | 3.11 | 12.94 | 57 | 2.48 | 17.48 |
| JDD0283 | 1.58 | 1.20 | 3.17 | 53 | 3.60 | 9.43 |
| JDD0294 | 2.20 | 2.18 | 10.00 | 109 | 3.11 | 16.13 |
| KUDD0071 | 3.40 | 2.04 | 5.33 | 3 | 0.01 | 5.38 |
| KMDD0770 | 10.60 | 4.83 | 0.40 | 38 | 2.74 | 5.14 |
| KMDD0801 | 6.15 | 5.49 | 6.85 | 1 | 0.12 | 7.05 |
| KMDD0802 | 5.80 | 5.03 | 9.38 | 3 | 0.02 | 9.45 |
| KMDD0805 | 6.00 | 4.20 | 6.62 | 12 | 1.75 | 9.51 |
| KMDD0807 | 2.40 | 1.92 | 8.65 | 12 | 0.71 | 9.91 |
| KMDD0811 | 1.79 | 1.62 | 3.16 | 19 | 1.29 | 5.40 |
| KMDD0812 | 8.20 | 6.17 | 6.67 | 10 | 0.76 | 7.98 |

| Drill Hole ID | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq |
|---------------|--------------|----------------|----------|------------|----------|---------|
| KMDD0816 | 7.85 | 7.16 | 2.29 | 25 | 1.92 | 5.58 |
| KMDD0821 | 2.47 | 2.14 | 7.06 | 21 | 0.22 | 7.65 |
| KMDD0823 | 6.00 | 3.57 | 6.17 | 4 | 0.02 | 6.25 |
| KMDD0825 | 26.15 | 9.26 | 7.32 | 165 | 7.01 | 20.22 |
| KMDD0827 | 3.12 | 2.21 | 3.42 | 107 | 2.43 | 8.46 |
| KMDD0828 | 2.80 | 2.05 | 27.91 | 18 | 0.36 | 28.67 |
| KMDD0837 | 2.40 | 1.73 | 7.23 | 6 | 0.47 | 8.04 |
| KMDD0843 | 3.30 | 2.45 | 21.58 | 14 | 3.21 | 26.78 |
| KMDD0844 | 2.83 | 1.85 | 0.89 | 7 | 2.59 | 5.03 |
| KMDD0847 | 4.08 | 2.28 | 30.29 | 30 | 0.21 | 30.95 |
| KMDD0848 | 3.90 | 2.84 | 16.41 | 5 | 0.05 | 16.55 |
| KMDD0852 | 4.60 | 0.86 | 2.34 | 24 | 2.84 | 7.06 |
| KMDD0852 | 4.60 | 0.86 | 2.34 | 24 | 2.84 | 7.06 |
| KMDD0865 | 4.10 | 2.50 | 0.63 | 69 | 7.06 | 12.49 |
| KMDD0770 | 14.50 | 6.63 | 0.47 | 47 | 5.24 | 9.22 |
| KMDD0771 | 11.70 | 10.86 | 7.43 | 162 | 4.17 | 15.85 |
| KMDD0777 | 1.35 | 0.97 | 14.38 | 147 | 5.04 | 23.97 |
| KMDD0807 | 3.15 | 2.52 | 2.44 | 29 | 1.43 | 5.02 |
| KMDD0810 | 5.00 | 3.82 | 1.27 | 79 | 3.49 | 7.65 |
| KMDD0811 | 6.10 | 5.51 | 3.49 | 28 | 1.92 | 6.82 |
| KMDD0821 | 5.03 | 4.35 | 4.99 | 61 | 1.86 | 8.61 |
| KMDD0826 | 10.50 | 3.13 | 4.58 | 44 | 2.61 | 9.19 |
| KMDD0829 | 10.60 | 2.53 | 2.28 | 87 | 5.26 | 11.51 |
| KMDD0830 | 7.17 | 4.95 | 37.93 | 69 | 0.50 | 39.50 |
| KMDD0832 | 21.86 | 19.19 | 4.05 | 41 | 2.58 | 8.56 |
| KMDD0833 | 3.00 | 2.37 | 7.02 | 5 | 0.17 | 7.34 |
| KMDD0835 | 4.00 | 3.55 | 0.54 | 26 | 3.10 | 5.70 |
| KMDD0836 | 4.14 | 2.67 | 0.47 | 37 | 3.52 | 6.40 |
| KMDD0841 | 7.00 | 4.79 | 5.17 | 46 | 0.46 | 6.43 |
| KMDD0842 | 2.70 | 2.18 | 15.20 | 227 | 1.45 | 20.10 |
| KMDD0845 | 12.30 | 7.92 | 18.14 | 23 | 0.11 | 18.58 |
| KMDD0847 | 4.00 | 2.23 | 39.23 | 72 | 2.44 | 43.89 |
| KMDD0849 | 7.05 | 3.08 | 0.48 | 21 | 2.94 | 5.32 |
| KMDD0862 | 12.35 | 10.65 | 4.70 | 24 | 0.48 | 5.73 |
| KMDD0863 | 4.00 | 3.22 | 17.79 | 3 | 1.07 | 19.50 |
| KMDD0865 | 10.05 | 6.13 | 0.97 | 84 | 6.58 | 12.25 |
| KMDD0866 | 6.18 | 3.60 | 1.92 | 24 | 5.60 | 10.96 |

Arakompa Highlight Intersections From Presentation Images

| Hole_ID | From (m) | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq |
|-----------|----------|--------|--------------|----------------|----------|------------|----------|---------|
| KARDD0002 | 5.2 | 225 | 219.8 | 112.14 | 1.45 | 3 | 0.07 | 1.59 |
| KARDD0002 | 5.2 | 154.6 | 149.4 | 78.35 | 1.93 | 3 | 0.09 | 2.12 |
| KARDD0002 | 143.6 | 150.8 | 7.2 | 3.46 | 24.44 | 13 | 0.1 | 24.76 |
| KARDD0003 | 89 | 169.5 | 80.5 | 51.52 | 1.09 | 3 | 0.03 | 1.18 |
| KARDD0003 | 161 | 169.5 | 8.5 | 5.44 | 7.23 | 12 | 0.06 | 7.48 |
| KARDD0004 | 0 | 46.5 | 46.5 | 29.76 | 0.96 | 7 | 0.03 | 1.1 |
| KARDD0004 | 215 | 332 | 117 | 74.88 | 0.89 | 3 | 0.04 | 1 |
| KARDD0004 | 281.6 | 292.8 | 11.2 | 7.17 | 5.64 | 6 | 0.11 | 5.89 |
| KARDD0005 | 207 | 248 | 41 | 26.24 | 0.96 | 4 | 0.07 | 1.12 |
| KARDD0005 | 245.3 | 247 | 1.7 | 1.09 | 9.9 | 11 | 0.01 | 10.06 |
| KARDD0006 | 0 | 94.4 | 94.4 | 60.42 | 3.06 | 3 | 0.02 | 3.14 |
| KARDD0006 | 5 | 17.6 | 12.6 | 8.06 | 19.79 | 3 | 0.02 | 19.87 |
| KARDD0006 | 265.9 | 266.8 | 0.9 | 0.58 | 12.21 | 12 | 0.02 | 12.39 |
| KARDD0008 | 0 | 60 | 60 | 30 | 1.06 | 6 | 0.03 | 1.18 |
| KARDD0009 | 132.9 | 240 | 107.1 | 42.84 | 1.59 | 3 | 0.09 | 1.76 |
| KARDD0009 | 210.5 | 217.2 | 6.7 | 2.68 | 14.19 | 9 | 0.03 | 14.35 |
| KARDD0010 | 320 | 386 | 66 | 40.26 | 1.86 | 4 | 0.12 | 2.1 |
| KARDD0010 | 325.7 | 331.1 | 5.4 | 3.29 | 4.62 | 5 | 0.1 | 4.83 |
| KARDD0010 | 344.2 | 346 | 1.8 | 1.1 | 15.37 | 21 | 0.35 | 16.18 |
| KARDD0010 | 357.5 | 384.3 | 26.8 | 16.35 | 2.17 | 7 | 0.21 | 2.59 |
| KARDD0011 | 98.8 | 185.4 | 86.6 | 46.76 | 2.03 | 1 | 0.05 | 2.12 |
| KARDD0011 | 98.8 | 102.5 | 3.7 | 2 | 40.84 | 17 | 0.82 | 42.35 |
| KARDD0013 | 0 | 36.9 | 36.9 | 29.52 | 1.4 | 3 | 0.04 | 1.53 |
| KARDD0013 | 12.9 | 20 | 7.1 | 5.68 | 5.47 | 13 | 0.04 | 5.69 |
| KARDD0014 | 74.2 | 75.5 | 1.3 | 1.17 | 2.36 | 50 | 1.37 | 5.19 |
| KARDD0014 | 218 | 219.4 | 1.4 | 1.26 | 11.06 | 19 | 0.13 | 11.51 |
| KARDD0015 | 312.5 | 345.2 | 32.7 | 17.66 | 1.97 | 4 | 0.1 | 2.19 |
| KARDD0015 | 318.2 | 322.4 | 4.2 | 2.27 | 6.08 | 12 | 0.2 | 6.55 |
| KARDD0015 | 340 | 343.1 | 3.1 | 1.67 | 5.07 | 2 | 0.01 | 5.11 |
| KARDD0016 | 101.5 | 121.2 | 19.7 | 12.02 | 0.73 | 11 | 0.11 | 1.06 |
| KARDD0018 | 66.8 | 123.8 | 57 | 39.33 | 1.47 | 5 | 0.02 | 1.58 |
| KARDD0018 | 66.8 | 70.8 | 4 | 2.76 | 6.15 | 30 | 0.04 | 6.59 |
| KARDD0018 | 122.5 | 123.8 | 1.3 | 0.9 | 35.29 | 17 | 0.14 | 35.72 |
| KARDD0019 | 255.7 | 272.9 | 17.2 | 11.87 | 0.67 | 15 | 0.17 | 1.12 |
| KARDD0020 | 116.1 | 150 | 33.9 | 23.39 | 0.73 | 22 | 0.06 | 1.1 |
| KARDD0020 | 148.3 | 151 | 2.7 | 1.86 | 4.28 | 175 | 0.09 | 6.61 |
| KARDD0023 | 78 | 110.4 | 32.4 | 19.44 | 0.83 | 5 | 0.06 | 1 |
| KARDD0023 | 328 | 347.6 | 19.6 | 11.76 | 0.72 | 8 | 0.14 | 1.04 |
| KARDD0023 | 78 | 78.8 | 2 | 1.2 | 12.44 | 60 | 0.88 | 14.6 |
| KARDD0025 | 191 | 299.8 | 100.8 | 50.4 | 1.71 | 3 | 0.1 | 1.92 |
| KARDD0025 | 191 | 214.6 | 23.6 | 11.8 | 5.89 | 8 | 0.35 | 6.57 |
| KARDD0025 | 199 | 211 | 12 | 6 | 10.49 | 11 | 0.33 | 11.16 |
| KARDD0025 | 199 | 200.4 | 1.4 | 0.7 | 65.62 | 64 | 1.01 | 68.05 |
| KARDD0025 | 296.9 | 299.8 | 2.9 | 1.45 | 11.26 | 9 | 0.06 | 11.47 |
| KARDD0027 | 0 | 23.3 | 23.3 | 11.65 | 0.98 | 2 | 0.02 | 1.05 |
| KARDD0028 | 83 | 128.9 | 45.9 | 32.13 | 1.72 | 5 | 0.06 | 1.88 |
| KARDD0028 | 101.2 | 107.8 | 6.6 | 4.62 | 2.95 | 3 | 0.05 | 3.08 |
| KARDD0028 | 113 | 120 | 7 | 4.9 | 5.04 | 10 | 0.06 | 5.26 |
| KARDD0029 | 240.6 | 261.2 | 20.6 | 8.24 | 8.9 | 29 | 0.38 | 9.87 |
| KARDD0029 | 240.6 | 251.3 | 10.7 | 4.28 | 13.81 | 25 | 0.53 | 14.97 |
| KARDD0030 | 216.5 | 328.12 | 111.62 | 78.13 | 1.35 | 4 | 0.08 | 1.53 |
| KARDD0030 | 46.5 | 47.9 | 1.4 | 0.98 | 30.77 | 13 | 0.04 | 30.99 |
| KARDD0030 | 233.1 | 238.5 | 5.4 | 3.78 | 5.01 | 15 | 0.43 | 5.88 |

| Hole_ID | From (m) | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq |
|-----------|----------|--------|--------------|----------------|----------|------------|----------|---------|
| KARDD0030 | 255.57 | 261.1 | 5.53 | 3.87 | 3.38 | 13 | 0.31 | 4.04 |
| KARDD0030 | 326.5 | 328.12 | 1.62 | 1.13 | 33.38 | 4 | 0.05 | 33.52 |
| KARDD0031 | 133 | 136.5 | 3.5 | 2.1 | 3.15 | 4 | 0.03 | 3.25 |
| KARDD0033 | 295.6 | 353.3 | 57.7 | 34.62 | 1.28 | 3 | 0.08 | 1.44 |
| KARDD0033 | 332.6 | 343.7 | 11.1 | 6.66 | 5.37 | 8 | 0.29 | 5.93 |
| KARDD0033 | 332.6 | 335.9 | 3.3 | 1.98 | 10.92 | 3 | 0.12 | 11.15 |
| KARDD0035 | 58.5 | 143.8 | 85.3 | 59.71 | 1 | 4 | 0.08 | 1.19 |
| KARDD0035 | 93.2 | 123.1 | 29.9 | 20.93 | 2.09 | 7 | 0.2 | 2.49 |
| KARDD0035 | 93.2 | 94.2 | 1 | 0.7 | 1 | 48 | 2.72 | 5.85 |
| KARDD0035 | 112 | 123.1 | 11.1 | 7.77 | 4.5 | 10 | 0.19 | 4.93 |
| KARDD0035 | 120 | 121.7 | 1.7 | 1.19 | 12.55 | 15 | 0.19 | 13.04 |
| KARDD0036 | 158.3 | 206 | 47.7 | 28.62 | 0.74 | 4 | 0.14 | 1.02 |
| KARDD0036 | 345 | 359.7 | 14.7 | 8.82 | 0.82 | 11 | 0.11 | 1.14 |
| KARDD0036 | 158.3 | 165.2 | 6.9 | 4.14 | 2.43 | 11 | 0.31 | 3.05 |
| KARDD0036 | 203.7 | 206 | 2.3 | 1.38 | 2.16 | 18 | 1.04 | 4 |
| KARDD0037 | 96.3 | 117.2 | 20.9 | 12.54 | 1.08 | 2 | 0.04 | 1.17 |
| KARDD0037 | 177 | 233.2 | 56.2 | 33.72 | 0.96 | 7 | 0.15 | 1.28 |
| KARDD0037 | 110.5 | 112.1 | 1.6 | 0.96 | 6.44 | 9 | 0.07 | 6.67 |
| KARDD0037 | 182.5 | 192.1 | 9.6 | 5.76 | 2.69 | 11 | 0.49 | 3.6 |
| KARDD0037 | 185.1 | 187.4 | 2.3 | 1.38 | 7.92 | 24 | 1.46 | 10.49 |
| KARDD0038 | 304.6 | 369.6 | 65 | 41.6 | 4.04 | 3 | 0.05 | 4.15 |
| KARDD0038 | 51.6 | 53.8 | 2.2 | 1.41 | 6.43 | 17 | 0.13 | 6.86 |
| KARDD0038 | 311 | 313.6 | 2.6 | 1.66 | 3.44 | 20 | 0.32 | 4.2 |
| KARDD0038 | 355.1 | 369.6 | 14.5 | 9.28 | 17.17 | 4 | 0.07 | 17.33 |
| KARDD0038 | 355.1 | 362 | 6.9 | 4.42 | 34.73 | 7 | 0.11 | 34.99 |
| KARDD0038 | 368.4 | 369.6 | 1.2 | 0.77 | 6.9 | 4 | 0.07 | 7.06 |
| KARDD0039 | 416 | 449.5 | 33.5 | 20.1 | 0.85 | 5 | 0.09 | 1.06 |
| KARDD0039 | 253.5 | 255.8 | 2.3 | 1.38 | 7.55 | 23 | 0.74 | 9 |
| KARDD0039 | 448 | 449.5 | 1.5 | 0.9 | 13.44 | 33 | 0.17 | 14.16 |
| KARDD0040 | 87.8 | 102.5 | 14.7 | 11.76 | 1.18 | 4 | 0.08 | 1.36 |
| KARDD0040 | 99.5 | 102.5 | 3 | 2.4 | 4.78 | 6 | 0.1 | 5.03 |
| KARDD0040 | 161.4 | 162.6 | 1.2 | 0.96 | 4.47 | 2 | 0.03 | 4.53 |
| KARDD0042 | 185.9 | 236.3 | 50.4 | 40.32 | 1.58 | 6 | 0.15 | 1.9 |
| KARDD0042 | 111.3 | 112.3 | 1 | 0.8 | 5.14 | 6 | 0.03 | 5.27 |
| KARDD0042 | 191.4 | 194 | 2.6 | 2.08 | 9.06 | 41 | 1.48 | 11.91 |
| KARDD0042 | 232.5 | 236.3 | 3.8 | 3.04 | 7.65 | 25 | 0.15 | 8.21 |
| KARDD0043 | 227 | 267.5 | 40.5 | 32.4 | 1.2 | 3 | 0.03 | 1.28 |
| KARDD0043 | 230.2 | 235.3 | 5.1 | 4.08 | 5.38 | 13 | 0.07 | 5.67 |
| KARDD0043 | 257.8 | 260.8 | 3 | 2.4 | 2.96 | 3 | 0.05 | 3.08 |

K92

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